

NORTHFIELD PARK DISTRICT
BOARD OF PARK COMMISSIONERS
MONTHLY MEETING
MONDAY, NOVEMBER 18th, 2024





**NORTHFIELD PARK DISTRICT
REGULAR BOARD MEETING &
COMMITTEE MEETING ON LOCAL GOVERNMENT EFFICIENCIES
MONDAY, NOVEMBER 18th, 2024
NORTHFIELD COMMUNITY CENTER
6:30 PM**

AGENDA

1. Roll Call
2. Approval / Additions to Agenda
3. Correspondence
4. Audience Comments
5. Director's Report
 - a. 2023-2024 Annual Comprehensive Financial Report
 - b. Approval of Tax Levy Ordinance # 11-18-24-01
 - c. Willow Park Project Update
 - d. Capital Funding Update
 - e. Informational Items
6. [Adjourn to Meeting of Committee on Local Government Efficiencies](#)
 - a. [Roll Call](#)
 - b. [Approval / Additions to Agenda](#)
 - c. [Correspondence](#)
 - d. [Approval of Meeting Minutes from September 23rd, 2024](#)
 - e. [Approval of Final Report](#)
 - f. [Survey of the Attending Public](#)
 - g. [Adjourn to Regular Meeting](#)
7. Consent Agenda
 - a. Approval of October 28th, 2024, Regular Board Meeting Minutes
 - b. Approval of Cash Expenditures for Month of October 2024
8. Agency Reports
 - a. Finance
 - b. Recreation / Park Grounds and Facilities
9. Adjournment

Persons with disabilities requiring reasonable accommodation to participate in this meeting should contact the Park District's Administrative Office, 401 Wagner Road, Northfield, IL Monday through Friday from 9:00 a.m. to 5:00 p.m. at least 48 hours prior to the meeting. Telephone number 847-446-4428; Fax number 847-446-4431. Access for the hearing impaired is through Illinois Relay Services at 1-800-526-0857; requests for a qualified interpreter require five (5) working days advance notice.

CORRESPONDENCE



To: Park Board of Commissioners
From: Bill Byron
Subject: Email Correspondence Received
Date: October 28th, 2024

From: Jane Berg <jane_hyatt@yahoo.com>
Sent: Thursday, October 24, 2024 8:29 PM
To: nfpdboard <nfpdboard@nfparks.org>
Subject: Fence

Hi all,

While we are thrilled to see that our beloved dog park area now has a fence, we are also saddened and frustrated at our dogs' ability to escape through the gaps at their leisure. In fact, on several occasions, both of our dogs managed to sprint into the mucky river and even ran after frightened little kids to say hello. Moreover, families attending games at Willow Park continue to use it as a cut throughout and often complain and make other nasty remarks about leashing our dogs. Our dogs love socializing with the other pups and we enjoy making new friends and meeting our neighbors. Please take this into consideration and enclose the entire area so that everyone has some peace of mind.

Many thanks!

P.S. Could a sign be posted letting the community know that this is in fact a designated dog area?

Jane Berg

DIRECTOR'S REPORT



To: Park Board of Commissioners
From: Bill Byron
Subject: 2023-2024 Annual Comprehensive Financial Report
Date: November 18th, 2024

The District Audit for year ending June 30th, 2024, has been completed by Lauterbach & Amen, LLP and reviewed by staff.

Attached for the Park Board of Commissioners review and comment are the Statements on Auditing Standards, Management Letter and Audited Financial Report.

A representative from Lauterbach & Amen, LLP will be at the meeting to review the audit and answer any questions you may have.

Staff asks for a motion to accept and place on file the 2023-2024 Annual Comprehensive Financial Report as presented.



November 5, 2024

Members of the Board of Commissioners
Northfield Park District, Illinois

We have audited the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the Northfield Park District (the District), Illinois for the year ended June 30, 2024. Professional standards require that we provide you with information about our responsibilities under generally accepted auditing standards (and, if applicable, *Government Auditing Standards* and the Uniform Guidance), as well as certain information related to the planned scope and timing of our audit. We have communicated such information in our letter to you dated November 5, 2024. Professional standards also require that we communicate to you the following information related to our audit.

Significant Audit Findings

Qualitative Aspects of Accounting Practices

Management is responsible for the selection and use of appropriate accounting policies. The significant accounting policies used by the District are described in the Note 1 to the financial statements. No new accounting policies were adopted and the application of existing policies was not changed during the year ended June 30, 2024. We noted no transactions entered into by the District during the year for which there is a lack of authoritative guidance or consensus. All significant transactions have been recognized in the financial statements in the proper period.

Accounting estimates are an integral part of the financial statements prepared by management and are based on management's knowledge and experience about past and current events and assumptions about future events. Certain accounting estimates are particularly sensitive because of their significance to the financial statements and because of the possibility that future events affecting them may differ significantly from those expected. The most sensitive estimates affecting the governmental activities' financial statements were:

Management's estimate of the depreciation expense on capital assets is based on assumed useful lives of the underlying capital assets, the net pension liability is based on estimated assumptions used by the actuary, and the total OPEB liability is based on estimated assumptions used by the actuary. We evaluated the key factors and assumptions used to develop the depreciation expense, the net pension liability, and the total OPEB liability in determining that it is reasonable in relation to the financial statements taken as a whole.

The financial statement disclosures are neutral, consistent, and clear.

Significant Audit Findings – Continued

Difficulties Encountered in Performing the Audit

We encountered no significant difficulties in dealing with management in performing and completing our audit.

Corrected and Uncorrected Misstatements

Professional standards require us to accumulate all known and likely misstatements identified during the audit, other than those that are clearly trivial, and communicate them to the appropriate level of management. Any material misstatements detected as a result of audit procedures were corrected by management.

Disagreements with Management

For purposes of this letter, a disagreement with management is a financial accounting, reporting, or auditing matter, whether or not resolved to our satisfaction, that could be significant to the financial statements or the auditor's report. We are pleased to report that no such disagreements arose during the course of our audit.

Management Representations

We have requested certain representations from management that are included in the management representation letter dated November 5, 2024.

Management Consultations with Other Independent Accountants

In some cases, management may decide to consult with other accountants about auditing and accounting matters, similar to obtaining a "second opinion" on certain situations. If a consultation involves application of an accounting principle to the District's financial statements or a determination of the type of auditor's opinion that may be expressed on those statements, our professional standards require the consulting accountant to check with us to determine that the consultant has all the relevant facts. To our knowledge, there were no such consultations with other accountants.

Other Audit Findings or Issues

We generally discuss a variety of matters, including the application of accounting principles and auditing standards, with management each year prior to retention as the District's auditors. However, these discussions occurred in the normal course of our professional relationship and our responses were not a condition to our retention.

Other Matters

We applied certain limited procedures to the required supplementary information (RSI), as listed in the table of contents, that supplements the basic financial statements. Our procedures consisted of inquiries of management regarding the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We did not audit the RSI and do not express an opinion or provide any assurance on the RSI.

We were engaged to report on the other supplementary information and supplemental schedules, as listed in the table of contents, which accompany the financial statements but are not RSI. With respect to this supplementary information, we made certain inquiries of management and evaluated the form, content, and methods of preparing the information to determine that the information complies with the accounting principles generally accepted in the United States of America, the method of preparing it has not changed from the prior period, and the information is appropriate and complete in relation to our audit of the financial statements. We compared and reconciled the supplementary information to the underlying accounting records used to prepare the financial statements or to the financial statements themselves.

We were not engaged to report on the introductory section, which accompanies the financial statements but is not RSI. Such information has not been subjected to the auditing procedures applied in the audit of the basic financial statements, and accordingly, and we do not express an opinion or provide any assurance on it.

Restrictions on Use

This information is intended solely for the use of the Board of Commissioners and management of the District and is not intended to be, and should not be, used by anyone other than these specified parties.

We wish to express our gratitude to the Board of Commissioners and staff (in particular the Finance Department) of the Northfield Park District, Illinois for their valuable cooperation throughout the audit engagement.

Lauterbach & Amen, LLP
LAUTERBACH & AMEN, LLP

NORTHFIELD PARK DISTRICT, ILLINOIS

MANAGEMENT LETTER



FOR THE FISCAL YEAR ENDED
JUNE 30, 2024

401 Wagner Road
Northfield, IL 60093
Phone: 847.446.4428
Fax: 847.446.4431
www.northfieldparks.org



November 5, 2024

Members of the Board of Commissioners
Northfield Park District, Illinois

In planning and performing our audit of the financial statements of the Northfield Park District (the District), Illinois, for the year ended June 30, 2024, we considered its internal control structure in order to determine our auditing procedures for the purpose of expressing our opinion on the financial statements and not to provide assurance on the internal control structure.

We do not intend to imply that our audit failed to disclose commendable aspects of your system and structure. For your consideration we herein submit our comments and suggestions which are designed to assist in effecting improvements in internal controls and procedures. Those less-significant matters, if any, which arose during the course of the audit, were reviewed with management as the audit field work progressed.

The accompanying comments and recommendations are intended solely for the information and use of the Board, Executive Director and senior management of the Northfield Park District, Illinois.

We will review the status of these comments during our next audit engagement. We have already discussed many of these comments and suggestions with various District personnel. We would be pleased to discuss our comments and suggestions in further detail with you at your convenience, to perform any additional study of these matters, or to review the procedures necessary to bring about desirable changes.

We commend the finance department for the well-prepared audit package and we appreciate the courtesy and assistance given to us by the entire District staff.

Lauterbach & Amen, LLP

LAUTERBACH & AMEN, LLP

CURRENT RECOMMENDATIONS

1. GASB STATEMENT NO. 102 CERTAIN RISK DISCLOSURES

Comment

In December 2023, the Governmental Accounting Standards Board (GASB) issued Statement No. 102, *Certain Risk Disclosures*, which establishes the requirements for disclosing, in the notes to the financial statements, the risks related to a government's vulnerabilities due to certain concentrations or constraints that is essential to their analyses for making decisions or assessing accountability. Governments may be vulnerable to risks from certain concentrations or constraints that limit its ability to acquire resources or control spending. Concentration risk is a lack of diversity related to an aspect of a significant inflow of resources (revenues) or outflow of resources (expenses). Constraint risk is a limitation that is imposed by an external party or by formal action of a government's highest level of decision-making authority. GASB Statement No. 102, *Certain Risk Disclosures* is applicable to the District's financial statements for the year ended June 30, 2025.

Recommendation

Lauterbach & Amen, LLP will work directly with the District to review the new risk related criteria to determine the appropriate financial reporting disclosures for these activities under GASB Statement No. 102.

Management Response

Management acknowledges this comment and, if applicable, will work to implement it when required by GASB.

2. GASB STATEMENT NO. 103 FINANCIAL REPORTING MODEL IMPROVEMENTS

Comment

In April 2024, the Governmental Accounting Standards Board (GASB) issued Statement No. 103, *Financial Reporting Model Improvements*, which establishes improvements to key components of the financial reporting model to enhance effectiveness in providing information that is essential for decision making and assessing a government's accountability. The Statement addresses application issues related to management's discussion and analysis, unusual or infrequent items, presentation of the proprietary fund statements of revenues, expenses, and changes in fund net position, major component unit information, and budgetary comparison information. GASB Statement No. 103, *Financial Reporting Model Improvements* is applicable to the District's financial statements for the year ended June 30, 2026.

Recommendation

Lauterbach & Amen, LLP will work directly with the District to review the disclosure criteria related to the statement to determine the appropriate financial reporting changes for these sections of the report, if applicable, under GASB Statement No. 103.

Management Response

Management acknowledges this comment and, if applicable, will work to implement it when required by GASB.

PRIOR RECOMMENDATIONS

1. **FUND OVER BUDGET**

Comment

Previously and during our current year-end audit procedures, we noted that the following fund had an excess of actual expenditures over budget. Funds over budget for the current and prior fiscal year are as follows:

Fund	2023	2024
Capital Projects	\$ 5,344	3,802

Recommendation

We recommended the District investigate the causes of the funds over budget and adopt appropriate future funding measures.

Status

This comment has not been implemented and will be repeated in the future.

Management Response

Management acknowledges this comment. This variance is due to software upgrade expenses that were not budgeted for.

The District is under the Budget and Appropriations Act and the Capital Project Fund's actual expenditures do not exceed the appropriation ordinance amounts.

2. **GASB STATEMENT NO. 100 ACCOUNTING CHANGES AND ERROR CORRECTIONS**

Comment

In June 2022, the Governmental Accounting Standards Board (GASB) issued Statement No. 100, *Accounting Changes and Error Corrections*, which establishes accounting and financial reporting requirements for (a) accounting changes, and (b) the correction of an error in previously issued financial statements (error correction). Accounting changes are (a) changes in accounting principle, (b) changes in accounting estimates, or (c) changes to or within the financial reporting entity. Error corrections are (a) errors from mathematical mistakes, mistakes in the application of accounting principles, or oversight or misuse of facts that existed at the time the financial statements were issued, or (b) a change from (i) applying an accounting principle that is not generally accepted to transactions or other events that previously were significant to (ii) applying a generally accepted accounting principle to those transactions or other events is an error correction. GASB Statement No. 100 requires that (a) changes in accounting principal and error corrections are reported retroactively, (b) changes in accounting estimates are reported prospectively, and (c) changes to or within the financial reporting entity should be reported by adjusting the current reporting period's beginning net position, fund balance, or fund net position, as applicable, for the effect of the change as if the change occurred as of the beginning of the reporting period. GASB Statement No. 100, *Accounting Changes and Error Corrections* is applicable to the District's financial statements for the year ended June 30, 2024.

PRIOR RECOMMENDATIONS – Continued

2. GASB STATEMENT NO. 100 ACCOUNTING CHANGES AND ERROR CORRECTIONS – Continued

Recommendation

Lauterbach & Amen, LLP will work directly with the District to review any accounting changes or error corrections to determine the appropriate financial reporting for these activities under GASB Statement No. 100.

Status

This comment has been implemented and will not be repeated in the future.

3. GASB STATEMENT NO. 101 COMPENSATED ABSENCES

Comment

In June 2022, the Governmental Accounting Standards Board (GASB) issued Statement No. 101, *Compensated Absences*, which establishes standards of accounting and financial reporting for (a) compensated absences, and (b) associated salary-related payments, including certain defined contribution pensions and defined contribution other postemployment benefits (OPEB). The statement requires that a liability should be recognized for any type of leave that has not been used at year-end if (a) The leave is attributable to services already rendered, (b) the leave accumulates, and (c) the leave is more likely than not to be used for time off or otherwise paid in cash or settled through noncash means. Examples of leave that should be reviewed, and potentially measured under GASB Statement No. 101 are vacation leave, paid time off leave, holiday leave, and sick leave. Examples of leave that are excluded from GASB Statement No. 101 are parental leave, military leave, and jury duty leave. GASB Statement No. 101, *Compensated Absences* is applicable to the District's financial statements for the year ended June 30, 2025.

Recommendation

Lauterbach & Amen, LLP will work directly with the District to review the new compensated absences and associated salary-related payments, including certain defined contribution pensions and defined contribution other postemployment benefits criteria to determine the appropriate financial reporting for these activities under GASB Statement No. 101.

Status

This comment has not been implemented and will be implemented when required by GASB.

Management Response

Management acknowledges this comment and, if applicable, will work to implement it when required by GASB.

NORTHFIELD PARK DISTRICT, ILLINOIS

ANNUAL FINANCIAL REPORT



FOR THE FISCAL YEAR ENDED
JUNE 30, 2024

401 Wagner Road
Northfield, IL 60093
Phone: 847.446.4428
Fax: 847.446.4431
www.northfieldparks.org

NORTHFIELD PARK DISTRICT, ILLINOIS

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NORTHFIELD PARK DISTRICT, ILLINOIS

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INTRODUCTORY SECTION

NORTHFIELD PARK DISTRICT, ILLINOIS

Principal Officials
June 30, 2024

BOARD OF COMMISSIONERS

Nathaniel Pave, President

Bridget M. Kennedy, Vice President

Amy Manojlovski, Commissioner

Donald M. Klein, Commissioner

Catherine Lutz, Commissioner

Beth Filoramo, Commissioner

Chris Brandel, Commissioner

John Norbot, Treasurer

ADMINISTRATIVE

William J. Byron, Executive Director

FINANCIAL SECTION

This section includes:

- Independent Auditor's Report
- Management's Discussion and Analysis
- Basic Financial Statements
- Required Supplementary Information
- Other Supplementary Information
- Supplemental Schedules

INDEPENDENT AUDITOR'S REPORT

This section includes the opinion of the Northfield Park District's independent auditing firm.



INDEPENDENT AUDITOR'S REPORT

November 5, 2024

Members of the Board of Commissioners
Northfield Park District, Illinois

Opinions

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the Northfield Park District (the District), Illinois, as of and for the year ended June 30, 2024, and the related notes to the financial statements, which collectively comprise the District’s basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of the Northfield Park District, Illinois, as of June 30, 2024, and the respective changes in financial position for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor’s Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the District, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the District’s ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, the budgetary comparison schedules, and supplementary pension and other post-employment benefit (OPEB) schedules, as listed in the table of contents, be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Northfield Park District, Illinois' basic financial statements. The other supplementary information and supplemental schedules presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the other supplementary information and supplemental schedules are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Information

Management is responsible for the other information included in the annual report. The other information comprises the introductory section but does not include the basic financial statements and our auditor's report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Lauterbach & Amen, LLP
LAUTERBACH & AMEN, LLP

MANAGEMENT'S DISCUSSION AND ANALYSIS

NORTHFIELD PARK DISTRICT, ILLINOIS

Management's Discussion and Analysis June 30, 2024

The Management Discussion and Analysis (MD&A) of the Northfield Park District (the District), Illinois is designed to 1) assist the reader in focusing on significant financial issues, 2) provide an overview of the District's financial activity, 3) identify the District's financial position and ability to address future challenges, 4) identify material deviations from the budget, and 5) identify individual fund issues or concerns.

FINANCIAL HIGHLIGHTS

- The District's net position was \$8,724,534 at June 30, 2024 as compared to the net position of \$8,394,897 at June 30, 2023, an increase of \$329,655.
- For the Recreation Fund, revenues exceeded expenditures by \$392,721 before a transfer to the Capital Projects Fund of \$368,171. The General Fund revenues exceeded expenditures by \$343,351 before a \$120,000 transfer to the Capital Projects Fund.
- The General and Recreation Fund transfers to the Capital Fund were used to cover expenditures for the current and future Community Center, Clarkson and Willow Park renovation projects, and equipment purchases.
- At the end of the year the District had total outstanding debt of \$1,691,530. A decrease of \$204,376 from last year.

USING THIS ANNUAL REPORT

This annual report consists of a series of financial statements. The Statement of Net Position and the Statement of Activities provide information about the activities of the District as a whole and present a longer-term view of the District's finances. For governmental activities, these statements tell how these services were financed in the short term as well as what remains for future spending. Fund financial statements also report the District's operation in more detail than the government-wide statements by providing information about the District's most significant funds.

The government-wide financial statements provide readers with a broad overview of the District's finances, in a matter similar to a private-sector business.

NORTHFIELD PARK DISTRICT, ILLINOIS

Management's Discussion and Analysis June 30, 2024

USING THIS ANNUAL REPORT – Continued

Government-Wide Financial Statements

The Statement of Net Position reports information on all of the District's assets/deferred outflows and liabilities/deferred inflows, with the difference between the two reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the District is improving or deteriorating. Consideration of other nonfinancial factors, such as changes in the District's property tax base and the condition of the District's infrastructure, is needed to assess the overall health of the Park District.

The Statement of Activities presents information showing how the government's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g., uncollected taxes and earned but unused vacation leave). An important purpose of the design of the statement of activities is to show the financial reliance of the District's distinct activities or functions on revenues provided by the District's taxpayers.

Both of the government-wide financial statements distinguish functions of the District that are principally supported by taxes and intergovernmental revenues (governmental activities). The governmental activities of the District include general government and culture and recreation.

Fund Financial Statements

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The Park District, like other local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. Within the basic financial statements, fund financial statements focus on the District's most significant funds rather than the District as a whole. The District maintains only governmental funds.

Governmental Funds

Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating the District's near-term financing requirements.

NORTHFIELD PARK DISTRICT, ILLINOIS

Management's Discussion and Analysis June 30, 2024

USING THIS ANNUAL REPORT – Continued

Fund Financial Statements – Continued

Governmental Funds – Continued

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate the comparison between governmental funds and governmental activities.

The District maintains three individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balances for the General Fund, the Recreation Fund, and the Capital Projects Fund, all of which are considered major funds.

The District adopts an annual appropriated budget for all of the governmental funds. A budgetary comparison schedule for these funds has been provided to demonstrate compliance with this budget.

Notes to the Financial Statements

The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements.

Other Information

In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information concerning the District's budgetary information for the General Fund and Recreation Fund and the District's Illinois Municipal Retirement Fund employee pension obligation.

NORTHFIELD PARK DISTRICT, ILLINOIS

Management's Discussion and Analysis June 30, 2024

GOVERNMENT-WIDE FINANCIAL ANALYSIS

Net position may serve over time as a useful indicator of a government's financial position. The following tables show that, in the case of the District, assets/deferred outflows exceeded liabilities/deferred inflows by \$8,724,534, an increase of \$329,655.

	Net Position	
	2024	2023
Current and Other Assets	\$ 3,665,479	3,064,784
Capital Assets	8,943,792	9,284,625
Total Assets	12,609,271	12,349,409
Deferred Outflows	1,055,637	249,255
Total Assets/Deferred Outflows	13,664,908	12,598,664
Long-Term Debt	3,026,105	2,569,122
Other Liabilities	955,532	950,552
Total Liabilities	3,981,637	3,519,674
Deferred Inflows	958,737	684,111
Total Liabilities/Deferred Inflows	4,940,374	4,203,785
Net Position		
Net Investment in Capital Assets	7,252,262	7,388,719
Restricted	272,810	248,169
Unrestricted	1,199,462	757,991
Total Net Position	8,724,534	8,394,879

By far the largest portion of the District's net position, \$7,252,262 or 83.1 percent, reflects its investment in capital assets (for example, land, land improvements, buildings and other improvements, machinery and equipment, and licensed vehicles); less any related debt used to acquire those assets that are still outstanding. The District uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending. Although the District's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

An additional portion, \$272,810 or 3.1 percent, of the District's net position represents resources that are subject to external restrictions on how they may be used. The remaining \$1,199,462, or 13.8 percent, represents unrestricted net position and may be used to meet the government's ongoing obligations to citizens and creditors.

NORTHFIELD PARK DISTRICT, ILLINOIS

**Management’s Discussion and Analysis
June 30, 2024**

GOVERNMENT-WIDE FINANCIAL ANALYSIS – Continued

	Changes in Net Position	
	2024	2023
Revenues		
Program Revenues		
Charges for Services	\$ 1,330,329	1,251,603
Operating Grants/Contributions	49,250	46,796
General Revenues		
Property Taxes	1,342,751	1,204,939
Replacement Taxes	14,088	21,389
Interest Income	101,896	33,586
Miscellaneous	3,480	20,338
Total Revenues	<u>2,841,794</u>	<u>2,578,651</u>
Expenses		
General Government	783,761	829,433
Culture and Recreation	1,690,229	1,533,633
Interest on Long-Term Debt	38,149	42,515
Total Expenses	<u>2,512,139</u>	<u>2,405,581</u>
Change in Net Position	329,655	173,070
Net Position - Beginning	<u>8,394,879</u>	<u>8,221,809</u>
Net Position - Ending	<u>8,724,534</u>	<u>8,394,879</u>

Net position of the District’s governmental activities increased by 3.9 percent (\$8,724,534 in 2024 compared to \$8,394,879 in 2023). Unrestricted net position, the part of net position that can be used to finance day-to-day operations without constraints totaled \$1,199,462 at the end of this year.

Governmental Activities

Revenues for governmental activities totaled \$2,841,793, while the cost of all governmental functions totaled \$2,512,139. This results in a surplus of \$329,655. In 2023, revenues of \$2,578,651 exceeded expenditures of \$2,405,581, resulting in a surplus of \$173,070. The surplus in 2024 was due to unexpected \$70,000 interest income and increases in program revenue and property taxes.

NORTHFIELD PARK DISTRICT, ILLINOIS

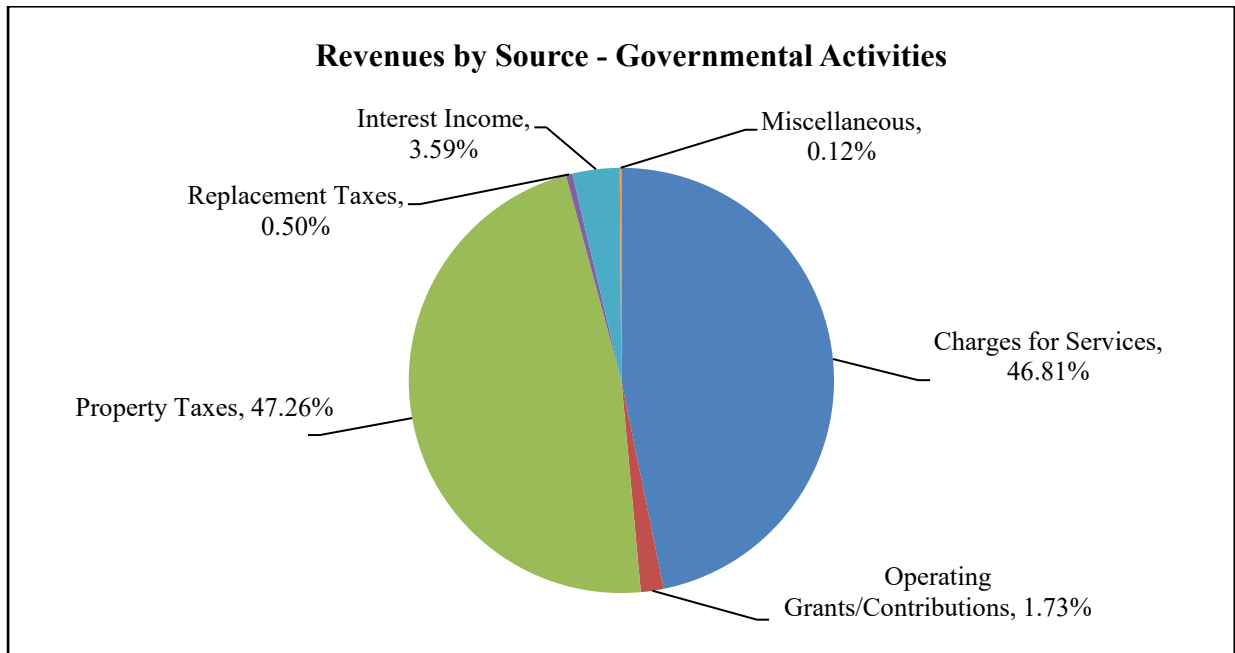
**Management’s Discussion and Analysis
June 30, 2024**

GOVERNMENT-WIDE FINANCIAL ANALYSIS – Continued

Governmental Activities – Continued

At June 30, 2024, charges for services account for 46.8 percent, or \$1,330,329, of total revenue. The percentage for 2023 was 48.5 percent.

The following table graphically presents the major revenue sources of the District in 2024. It depicts very clearly the reliance on property taxes and charges for services to fund governmental activities. It also clearly identifies the percentage the District receives from other sources.

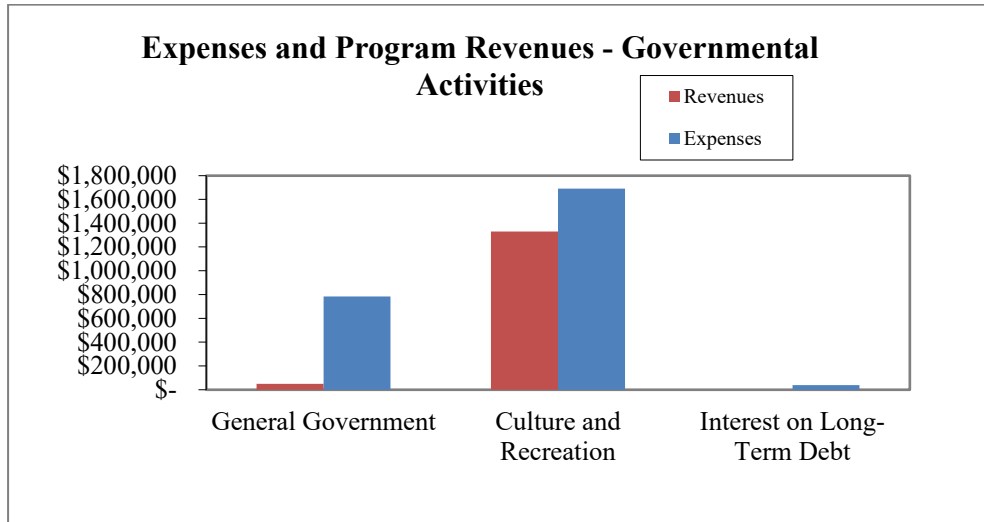


NORTHFIELD PARK DISTRICT, ILLINOIS

**Management’s Discussion and Analysis
June 30, 2024**

GOVERNMENT-WIDE FINANCIAL ANALYSIS – Continued

Governmental Activities – Continued



The ‘Expenses and Program Revenues’ Table summarizes the revenue and expenses of the governmental activities and identifies those governmental functions where program expenses greatly exceed revenues.

FINANCIAL ANALYSIS OF THE GOVERNMENT’S FUNDS

As noted earlier, the District uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental Funds

The focus of the District’s governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. This information is useful in assessing resources available at the end of the year in comparison with upcoming financing requirements.

As of the end of the current fiscal year, the governmental funds reported a combined ending fund balance of \$2,018,581 which is \$320,532 higher than last year’s total of \$1,698,049.

The General Fund reported an increase in fund balance of \$223,351. This increase is a result of more property taxes collected this year, and unforeseen bank interest revenue.

The Recreation Fund reported an increase in fund balance of \$24,550. This increase is due to program revenue and summer camp less transfers to the Capital Projects Fund.

The Capital Projects fund balance at year end was \$726,330 compared to \$653,699 last year. This is an increase of \$72,631 and is due to fund transfers to accumulate resources for future projects.

NORTHFIELD PARK DISTRICT, ILLINOIS

Management's Discussion and Analysis June 30, 2024

GENERAL FUND AND RECREATION FUND BUDGETARY HIGHLIGHTS

Budgeted expenditures in the General Fund totaled \$821,424, while actual expenditures for the year totaled \$810,196. Personal services, materials and supply, and other charges came in under budget by \$18,241, \$1,290, and \$5,880 respectively. This is due to new hire starting in 2nd quarter and opted out of health insurance.

Budgeted expenditures in Recreation Fund were \$1,293,921, while actual expenditures for the year totaled \$1,294,716. Recreation expenditures came in \$12,294 under budget and special recreation expenditures came in \$13,089 over budget.

Budgeted revenues in the Recreation Fund totaled \$1,450,516; actual revenues were \$1,687,437. The largest variances included user fees due to summer camp and other programming increased registration. In addition, the rental revenue at Clarkson Park continues to increase as well as soccer and baseball fields.

CAPITAL ASSETS AND DEBT ADMINISTRATION

Capital Assets

The District's investment in capital assets for its governmental activities as of June 30, 2024 was \$8,943,792 (net of accumulated depreciation). This investment in capital assets includes land, land improvements, buildings and other improvements, machinery and equipment, and licensed vehicles.

	Capital Assets - Net of Depreciation	
	2024	2023
Land	\$ 2,191,738	2,191,738
Land Improvements	496,698	623,928
Buildings and Other Improvements	5,766,536	5,958,384
Machinery and Equipment	476,228	492,211
Licensed Vehicles	12,592	18,364
Total	<u>8,943,792</u>	<u>9,284,625</u>

This year's additions to capital assets included:

Machinery and Equipment \$ 51,166

Additional information on the District's capital assets can be found in Note 3 of this report.

NORTHFIELD PARK DISTRICT, ILLINOIS

Management’s Discussion and Analysis June 30, 2024

CAPITAL ASSETS AND DEBT ADMINISTRATION – Continued

Debt Administration

At year-end, the District had total outstanding debt of \$1,691,530, a decrease of \$204,376. The following is a comparative statement of outstanding debt:

	Long-Term Debt Outstanding	
	2024	2023
Debt Certificates	\$ 1,674,023	1,861,499
Installment Contracts	17,507	34,407
	<u>1,691,530</u>	<u>1,895,906</u>

Additional information on the District’s long-term debt can be found in Note 3 of this report.

ECONOMIC FACTORS AND NEXT YEAR’S BUDGET AND RATES

The District’s staff and Board of Commissioners considered many factors when setting the 2025 budget, tax rates, and fees that will be charged for its governmental activities. One of those factors is the economy, including the change in the Consumer Price Index (CPI) and changes in the unemployment rate.

REQUESTS FOR INFORMATION

This financial report is designed to provide a general overview of the District’s finances, comply with finance-related laws and regulations, and demonstrate the District’s commitment to public accountability for the money it receives. Questions concerning any of the information provided in this report or requests for additional information should be directed to William Byron, Executive Director, Northfield Park District, 401 Wagner Road, Northfield, Illinois 60093.

BASIC FINANCIAL STATEMENTS

The basic financial Statements include integrated sets of financial statements as required by the GASB. The sets of statements include:

- Government-Wide Financial Statements
- Fund Financial Statements

Governmental Funds

In addition, the notes to the financial statements are included to provide information that is essential to a user's understanding of the basic financial statements.

NORTHFIELD PARK DISTRICT, ILLINOIS

**Statement of Net Position
June 30, 2024**

See Following Page

NORTHFIELD PARK DISTRICT, ILLINOIS

**Statement of Net Position
June 30, 2024**

ASSETS	
Current Assets	
Cash and Investments	\$ 2,785,368
Receivables - Net of Allowances	
Property Taxes	739,401
Accounts	32,447
Prepays	108,263
Total Current Assets	<u>3,665,479</u>
Noncurrent Assets	
Capital Assets	
Nondepreciable	2,191,738
Depreciable	13,109,284
Accumulated Depreciation	<u>(6,357,230)</u>
Total Noncurrent Assets	<u>8,943,792</u>
Total Assets	<u>12,609,271</u>
DEFERRED OUTFLOWS OF RESOURCES	
Deferred Items - IMRF	<u>1,055,637</u>
Total Assets and Deferred Outflows of Resources	<u>13,664,908</u>

LIABILITIES

Current Liabilities

Accounts Payable	\$ 71,286
Accrued Payroll	78,811
Accrued Interest Payable	32,978
Other Payables	554,750
Compensated Absences Payable	11,642
Debt Certificates Payable	188,558
Installment Contract	17,507
Total Current Liabilities	<u>955,532</u>

Noncurrent Liabilities

Compensated Absences Payable	46,569
Net Pension Liability - IMRF	1,059,615
Total OPEB Liability - RBP	434,456
Debt Certificates Payable	1,485,465
Total Noncurrent Liabilities	<u>3,026,105</u>
Total Liabilities	<u>3,981,637</u>

DEFERRED INFLOWS OF RESOURCES

Property Taxes	739,401
Grants	202,650
Deferred Items - IMRF	16,686
Total Deferred Inflows of Resources	<u>958,737</u>
Total Liabilities and Deferred Inflows of Resources	<u>4,940,374</u>

NET POSITION

Net Investment in Capital Assets	7,252,262
Restricted - Property Tax Levies	
Retirement	50,307
Public Liability Insurance	10,236
Audit	15,810
Social Security	26,739
Special Recreation	169,718
Unrestricted	<u>1,199,462</u>
Total Net Position	<u>8,724,534</u>

The notes to the financial statements are an integral part of this statement.

NORTHFIELD PARK DISTRICT, ILLINOIS

**Statement of Activities
For the Fiscal Year Ended June 30, 2024**

	Expenses	Program Revenues			Net (Expenses)/ Revenues
		Charges for Services	Operating Grants/ Contributions	Capital Grants/ Contributions	
Governmental Activities					
General Government	\$ 783,761	-	49,250	-	(734,511)
Culture and Recreation	1,690,229	1,330,329	-	-	(359,900)
Interest on Long-Term Debt	38,149	-	-	-	(38,149)
Total Governmental Activities	2,512,139	1,330,329	49,250	-	(1,132,560)
General Revenues					
Taxes					
Property Taxes					1,342,751
Intergovernmental - Unrestricted					
Replacement Taxes					14,088
Interest Income					101,896
Miscellaneous					3,480
					<u>1,462,215</u>
Change in Net Position					329,655
Net Position - Beginning					<u>8,394,879</u>
Net Position - Ending					<u>8,724,534</u>

The notes to the financial statements are an integral part of this statement.

NORTHFIELD PARK DISTRICT, ILLINOIS

**Balance Sheet - Governmental Funds
June 30, 2024**

	General	Special Revenue Recreation	Capital Projects	Totals
ASSETS				
Cash and Investments	\$ 675,372	1,171,457	938,539	2,785,368
Receivables - Net of Allowances				
Property Taxes	562,743	176,658	-	739,401
Accounts	-	32,447	-	32,447
Prepays	4,511	103,752	-	108,263
Total Assets	1,242,626	1,484,314	938,539	3,665,479
LIABILITIES				
Accounts Payable	12,736	48,991	9,559	71,286
Accrued Payroll	62,182	16,629	-	78,811
Other Payables	63	554,687	-	554,750
Total Liabilities	74,981	620,307	9,559	704,847
DEFERRED INFLOWS OF RESOURCES				
Property Taxes	562,743	176,658	-	739,401
Grants	-	-	202,650	202,650
Total Deferred Inflows of Resources	562,743	176,658	202,650	942,051
Total Liabilities and Deferred Inflows of Resources	637,724	796,965	212,209	1,646,898
FUND BALANCES				
Nonspendable	4,511	103,752	-	108,263
Restricted	103,092	169,718	-	272,810
Committed	158,707	281,693	-	440,400
Assigned	-	132,186	726,330	858,516
Unassigned	338,592	-	-	338,592
Total Fund Balances	604,902	687,349	726,330	2,018,581
Total Liabilities, Deferred Inflows of Resources and Fund Balances	1,242,626	1,484,314	938,539	3,665,479

The notes to the financial statements are an integral part of this statement.

NORTHFIELD PARK DISTRICT, ILLINOIS

**Reconciliation of Total Governmental Fund Balance to the
Statement of Net Position - Governmental Activities**

June 30, 2024

Total Governmental Fund Balances	\$ 2,018,581
Amounts reported for governmental activities in the Statement of Net Position are different because:	
Capital assets used in governmental activities are not financial resources and therefore, are not reported in the funds.	8,943,792
Deferred outflows (inflows) of resources related to the pensions not reported in the funds.	
Deferred Items - IMRF	1,038,951
Long-term liabilities are not due and payable in the current period and therefore are not reported in the funds.	
Compensated Absences Payable	(58,211)
Net Pension Liability - IMRF	(1,059,615)
Total OPEB Liability - RBP	(434,456)
Debt Certificates Payable	(1,674,023)
Installment Contract Payable	(17,507)
Accrued Interest Payable	<u>(32,978)</u>
Net Position of Governmental Activities	<u><u>8,724,534</u></u>

NORTHFIELD PARK DISTRICT, ILLINOIS

**Statement of Revenues, Expenditures and Changes in Fund Balances - Governmental Funds
For the Fiscal Year Ended June 30, 2024**

	General	Special Revenue Recreation	Capital Projects	Totals
Revenues				
Taxes	\$ 1,036,040	306,711	-	1,342,751
Intergovernmental	14,088	-	-	14,088
Charges for Services	-	1,330,329	-	1,330,329
Grants and Donations	-	49,250	-	49,250
Interest Income	101,473	-	423	101,896
Miscellaneous	1,946	1,147	387	3,480
Total Revenues	1,153,547	1,687,437	810	2,841,794
Expenditures				
General Government	810,196	-	117,594	927,790
Culture and Recreation	-	1,276,582	-	1,276,582
Capital Outlay	-	-	72,814	72,814
Debt Service				
Principal Retirement	-	16,900	187,476	204,376
Interest and Fiscal Charges	-	1,234	40,393	41,627
Total Expenditures	810,196	1,294,716	418,277	2,523,189
Excess (Deficiency) of Revenues Over (Under) Expenditures	343,351	392,721	(417,467)	318,605
Other Financing Sources (Uses)				
Disposal of Capital Assets	-	-	1,927	1,927
Transfers In	-	-	488,171	488,171
Transfers Out	(120,000)	(368,171)	-	(488,171)
	(120,000)	(368,171)	490,098	1,927
Net Change in Fund Balances	223,351	24,550	72,631	320,532
Fund Balances - Beginning	381,551	662,799	653,699	1,698,049
Fund Balances - Ending	604,902	687,349	726,330	2,018,581

The notes to the financial statements are an integral part of this statement.

NORTHFIELD PARK DISTRICT, ILLINOIS

Reconciliation of the Statement of Revenues, Expenditures and Changes in Fund Balances to the Statement of Activities - Governmental Activities

For the Fiscal Year Ended June 30, 2024

Net Change in Fund Balances - Total Governmental Funds \$ 320,532

Amounts reported for governmental activities in the Statement of Activities are different because:

Governmental funds report capital outlays as expenditures. However, in the Statement of Activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense.

Capital Outlays	51,166
Depreciation Expense	(391,999)
Disposals - Cost	(9,994)
Disposals - Accumulated Depreciation	9,994

The net effect of deferred outflows (inflows) of resources related to the pensions not reported in the funds.

Change in Deferred Items - IMRF	806,898
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The issuance of long-term debt provides current financial resources to governmental funds, while the repayment of the principal on long-term debt consumes the current financial resources of the governmental funds.

Change in Compensated Absences	(8,739)
Change in Net Pension Liability - IMRF	(716,408)
Change in Total OPEB Liability - RBP	60,351
Retirement of Debt	204,376

Changes to accrued interest on long-term debt in the Statement of Activities does not require the use of current financial resources and, therefore, are not reported as expenditures in the governmental funds.

3,478

Changes in Net Position of Governmental Activities

329,655

NORTHFIELD PARK DISTRICT, ILLINOIS

Notes to the Financial Statements June 30, 2024

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The Northfield Park District (the District) of Illinois, is duly organized and existing under the provisions of the laws of the State of Illinois. The District is operating under the provisions of the District Code of the State of Illinois approved July 8, 1947 and under all laws amendatory thereto. The District operates under the commissioner-director form of government. The District provides services that include: preservation of open space, recreational program activities, development and maintenance of the District's various parks and facilities, and general administration.

The government-wide financial statements are prepared in accordance with generally accepted accounting principles (GAAP). The Governmental Accounting Standards Board (GASB) is responsible for establishing GAAP for state and local governments through its pronouncements (Statements and Interpretations). The more significant of the Park District's accounting policies established in GAAP and used by the District are described below.

REPORTING ENTITY

The accompanying financial statements present the government and its component units, entities for which the government is considered to be financially accountable. Blended component units are, in substance, part of the primary government's operations, even though they are legally separate entities. Thus, blended component units are appropriately presented as funds of the primary government. Each discretely presented component unit is reported in a separate column in the government-wide financial statements to emphasize that it is both legally and substantively separate from the government. Management has determined that there are no fiduciary component units that are required to be included in the financial statements of the District as pension trust funds and there are no discretely component units to include in the reporting entity.

BASIS OF PRESENTATION

Government-Wide Statements

The District's basic financial statements include both government-wide (reporting the District as a whole) and fund financial statements (reporting the District's major funds). Both the government-wide and fund financial statements categorize primary activities as governmental. The District's preservation of open space, recreational program activities, development and maintenance of the District's various parks and facilities, and general administration are all classified as governmental activities.

In the government-wide Statement of Net Position, the governmental activities are: (a) presented on a consolidated basis by column, and (b) reported on a full accrual, economic resource basis, which recognizes all long-term assets/deferred outflows and receivables as well as long-term debt/deferred inflows of resources and obligations. The District's net position are reported in three parts: net investment in capital assets; restricted; and unrestricted. The District first utilizes restricted resources to finance qualifying activities.

NORTHFIELD PARK DISTRICT, ILLINOIS

Notes to the Financial Statements June 30, 2024

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – Continued

BASIS OF PRESENTATION – Continued

Government-Wide Statements – Continued

The government-wide Statement of Activities reports both the gross and net cost of each of the District's functions (general government, recreation, etc.). The functions are supported by general government revenues (property taxes, certain intergovernmental revenues, fines, charges, etc.). The Statement of Activities reduces gross expenses (including depreciation) by related program revenues, which include 1) charges to customers or applicants who purchase, use or directly benefit from goods, services or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment.

The net costs (by function) are normally covered by general revenue (property tax, intergovernmental revenues, interest income, etc.).

The District allocates indirect costs to other funds for personnel who perform administrative services for those funds, along with other indirect costs deemed necessary for their operations, but are paid for through the General Fund.

This government-wide focus is more on the sustainability of the District as an entity and the change in the District's net position resulting from the current year's activities.

Fund Financial Statements

The financial transactions of the District are reported in individual funds in the fund financial statements. Each fund is accounted for by providing a separate set of self-balancing accounts that comprise its assets/deferred outflows of resources, liabilities/deferred inflows of resources, fund equity, revenues and expenditures/expenses. An emphasis is placed on major funds within the governmental category.

A fund is considered major if it is the primary operating fund of the District or meets the following criteria:

Total assets/deferred outflows of resources, liabilities/deferred inflows of resources, revenues, or expenditures/expenses of that individual governmental fund are at least 10 percent of the corresponding total for all funds of that category or type; and

Total assets/deferred outflows of resources, liabilities/deferred inflows of resources, revenues, or expenditures/expenses of the individual governmental fund are at least 5 percent of the corresponding total for all governmental funds combined.

NORTHFIELD PARK DISTRICT, ILLINOIS

Notes to the Financial Statements June 30, 2024

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – Continued

BASIS OF PRESENTATION – Continued

Fund Financial Statements – Continued

The various funds are reported by generic classification within the financial statements. The following fund types are used by the District:

Governmental Funds

The focus of the governmental funds' measurement (in the fund statements) is upon determination of financial position and changes in financial position (sources, uses, and balances of financial resources) rather than upon net income. The following is a description of the governmental funds of the District:

General Fund is the general operating fund of the District. It is used to account for all financial resources except those required to be accounted for in another fund. The General Fund is a major fund.

Special Revenue Funds are used to account for the proceeds of specific revenue sources that are legally restricted to expenditures for specified purposes. The District maintains one major special revenue fund, the Recreation Fund, which is used to account for revenues and expenditures related to the establishment and maintenance of the following programs: sports and fitness, visual and performing arts, youth and adult general interest, camps, teens, preschoolers, seniors and aquatics.

Capital Projects Funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities. The District maintains one major capital projects fund, the Capital Projects Fund, which is used to account for all the capital improvements not specifically accounted for in other funds.

MEASUREMENT FOCUS AND BASIS OF ACCOUNTING

Measurement focus is a term used to describe “which” transactions are recorded within the various financial statements. Basis of accounting refers to “when” transactions are recorded regardless of the measurement focus applied.

Measurement Focus

On the government-wide Statement of Net Position and the Statement of Activities, governmental activities are presented using the economic resources measurement focus as defined below. In the fund financial statements, the “current financial resources” measurement focus is used.

NORTHFIELD PARK DISTRICT, ILLINOIS

Notes to the Financial Statements June 30, 2024

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – Continued

MEASUREMENT FOCUS AND BASIS OF ACCOUNTING – Continued

Measurement Focus – Continued

All governmental funds utilize a “current financial resources” measurement focus. Only current financial assets/deferred outflows of resources and liabilities/deferred inflows of resources are generally included on their balance sheets. Their operating statements present sources and uses of available spendable financial resources during a given period. These funds use fund balance as their measure of available spendable financial resources at the end of the period.

The accounting objectives of the “economic resources” measurement focus are the determination of operating income, changes in net position (or cost recovery), financial position, and cash flows. All assets/deferred outflows, liabilities/deferred inflows (whether current or noncurrent) associated with their activities are reported.

Basis of Accounting

In the government-wide Statement of Net Position and Statement of Activities, governmental activities are presented using the accrual basis of accounting. Under the accrual basis of accounting, revenues are recognized when earned and expenses are recorded when the liability is incurred or an economic asset is used. Revenues, expenses, gains, losses, assets/deferred outflows of resources, and liabilities/deferred inflows of resources resulting from exchange and exchange-like transactions are recognized when the exchange takes place.

In the fund financial statements, governmental funds are presented on the modified accrual basis of accounting. Under this modified accrual basis of accounting, revenues are recognized when “measurable and available.” Measurable means knowing or being able to reasonably estimate the amount. Available means collectible within the current period or within sixty days after year end. The District recognizes property taxes when they become both measurable and available in accordance with GASB Codification Section P70. A sixty-day availability period is used for revenue recognition for all other governmental fund revenues. Expenditures (including capital outlay) are recorded when the related fund liability is incurred, except for general obligation bond principal and interest which are recognized when due.

In applying the susceptible to accrual concept under the modified accrual basis, those revenues susceptible to accrual are property taxes, interest revenue, and charges for services. All other revenues are not susceptible to accrual because generally they are not measurable until received in cash.

NORTHFIELD PARK DISTRICT, ILLINOIS

Notes to the Financial Statements June 30, 2024

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – Continued

ASSETS/DEFERRED OUTFLOWS OF RESOURCES, LIABILITIES/DEFERRED INFLOWS OF RESOURCES, AND NET POSITION OR EQUITY

Cash and Investments

For the purpose of the Statement of Net Position, cash and cash equivalents are considered to be cash on hand, demand deposits, and cash with fiscal agent. For the purpose of the proprietary funds' Statement of Cash Flows, cash and cash equivalents are considered to be cash on hand, demand deposits, cash with fiscal agent, and all highly liquid investments with an original maturity of three months or less.

Investments are generally reported at fair value. Short-term investments are reported at cost, which approximates fair value. For investments, the District categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs. All of the District's investments are in 2a7-like investment pools that are measured at the net asset value per share determined by the pool.

Receivables

In the government-wide financial statements, receivables consist of all revenues earned at year-end and not yet received. Allowances for uncollectible accounts receivable are based upon historical trends and the periodic aging of accounts receivable. Major receivable balances for governmental activities include property taxes.

Interfund Receivables, Payables and Activity

Interfund activity is reported as loans, services provided, reimbursements or transfers. Loans are reported as interfund receivables and payables as appropriate and are subject to elimination upon consolidation. Services provided, deemed to be at market or near market rates, are treated as revenues and expenditures. Reimbursements are when one fund incurs a cost, charges the appropriate benefiting fund and reduces its related cost as a reimbursement. All other interfund transactions are treated as transfers.

Prepays

Prepays are valued at cost, which approximates market. The cost of governmental fund-type prepaids are recorded as expenditures when consumed rather than when purchased. Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaids in both the government-wide and fund financial statements.

NORTHFIELD PARK DISTRICT, ILLINOIS

**Notes to the Financial Statements
June 30, 2024**

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – Continued

ASSETS/DEFERRED OUTFLOWS OF RESOURCES, LIABILITIES/DEFERRED INFLOWS OF RESOURCES, AND NET POSITION OR EQUITY – Continued

Capital Assets

Capital assets purchased or acquired with an original minimum cost of \$5,000 are reported at historical cost or estimated historical cost. Contributed assets are reported at acquisition value as of the date received. Additions, improvements and other capital outlays that significantly extend the useful life of an asset are capitalized. Other costs incurred for repairs and maintenance are expenses as incurred. The accounting and financial reporting treatment applied to a fund is determined by its measurement focus.

General capital assets are long-lived assets of the District as a whole. When purchased, such assets are recorded as expenditures in the governmental funds and capitalized. The valuation basis for general capital assets are historical cost, or where historical cost is not available, estimated historical cost based on replacement costs. Depreciation on all assets is computed and recorded using the straight-line method of depreciation over the following estimated useful lives:

Land Improvements	20 Years
Buildings and Other Improvements	7 - 50 Years
Machinery and Equipment	5 - 20 Years
Licensed Vehicles	8 Years

Deferred Outflows/Inflows of Resources

Deferred outflow/inflow of resources represents a consumption/acquisition of net assets that applies to a future period and therefore will not be recognized as an outflow of resources (expense)/inflow of resources (revenue) until that future time.

Compensated Absences

The District accrues accumulated unpaid vacation and associated employee-related costs when earned (or estimated to be earned) by the employee. In accordance with GASB Statement No. 16, no liability is recorded for nonvesting accumulation rights to receive sick pay benefits. However, a liability is recognized for that portion of accumulated sick leave that is estimated to be taken as “terminal leave” prior to retirement.

All vacation pay is accrued when incurred in the government-wide and proprietary fund financial statements. A liability for these amounts is reported in the governmental funds only if they have matured, for example, as a result of employee resignations and retirements

NORTHFIELD PARK DISTRICT, ILLINOIS

Notes to the Financial Statements June 30, 2024

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – Continued

ASSETS/DEFERRED OUTFLOWS OF RESOURCES, LIABILITIES/DEFERRED INFLOWS OF RESOURCES, AND NET POSITION OR EQUITY – Continued

Long-Term Obligations

In the government-wide financial statements, long-term debt and other long-term obligations are reported as liabilities in the governmental activities Statement of Net Position. Bond premiums and discounts are deferred and amortized over the life of the bonds using the effective interest method. Bonds payable are reported net of the applicable bond premium or discount. Bond issuance costs are reported as expenses at the time of issuance.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

Net Position

In the government-wide financial statements, equity is classified as net position and displayed in three components:

Net Investment in Capital Assets – Consists of capital assets, including restricted capital assets, net of accumulated depreciation, and reduced by the outstanding balances of any bonds, mortgages, notes or other borrowings that are attributable to the acquisition, construction, or improvement of those assets.

Restricted – Consists of net position with constraints placed on the use either by (1) external groups such as creditors, grantors, contributors, or laws or regulations of other governments; or (2) law through constitutional provisions or enabling legislations.

Unrestricted – All other net position balances that do not meet the definition of “restricted” or “net investment in capital assets.”

Use of Estimates

The preparation of financial statements in conformity with GAAP requires management to make estimates and assumption that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenditures/expenses during the reporting period. Actual results could differ from those estimates.

NORTHFIELD PARK DISTRICT, ILLINOIS

**Notes to the Financial Statements
June 30, 2024**

NOTE 2 – STEWARDSHIP, COMPLIANCE AND ACCOUNTANCY

BUDGETARY INFORMATION

The Executive Director and budget committee prepare a proposed operating budget which is submitted to the Board of Commissioners for their approval. The budget document is made available for public inspection for at least 30 days prior to Board action.

The Board of Commissioners is required to hold at least one public hearing prior to passage of the annual Budget and Appropriation Ordinance. The budget is an estimate of actual expenditures and the appropriation represents the legal spending limit.

The Budget and Appropriation Ordinance must be enacted into law prior to the end of the first quarter of the fiscal year (September 30).

The Board of Commissioners has the power to:

- Amend the Budget and Appropriation Ordinance in the same manner as its enactment.
- Transfer between line items of any fund an amount not exceeding in the aggregate of 10% of the total amount appropriated for that fund.
- After six months of the fiscal year, by two-thirds vote, transfer any appropriation item it anticipates being unexpended to any other appropriation item.

Expenditures legally may not exceed the total appropriations at the fund level. All unspent budgetary amounts lapse at year-end. During the year, no supplementary appropriations were made.

The budget is prepared for all funds on the same basis as the general purpose financial statements and is consistent with GAAP. The budget is derived from the annual Budget and Appropriation Ordinance of the District. All budgetary funds are controlled by an integrated budgetary accounting system in accordance with various legal requirements which govern the District.

EXCESS OF ACTUAL EXPENDITURES OVER BUDGET IN INDIVIDUAL FUNDS

The following funds had an excess of actual expenditures over budget as of the date of this report:

Fund	Amount
Recreation	\$ 795
Capital Projects	3,802

NORTHFIELD PARK DISTRICT, ILLINOIS

Notes to the Financial Statements June 30, 2024

NOTE 3 – DETAIL NOTES ON ALL FUNDS

DEPOSITS AND INVESTMENTS

The District maintains a cash and investment pool that is available for use by all funds. Each fund type's portion of this pool is displayed on the combined balance sheet as "cash and investments." In addition, investments are separately held by several of the District's funds.

Permitted Deposits and Investments – Statutes authorize the District to make deposits/invest in commercial banks, savings and loan institutions, obligations of the U.S. Treasury and U.S. Agencies, obligations of States and their political subdivisions, credit union shares, repurchase agreements, commercial paper rated within the three highest classifications by at least two standard rating services, and the Illinois Funds.

The Illinois Funds is an investment pool managed by the Illinois Public Treasurer's Office, which allows governments within the State to pool their funds for investment purposes. The Illinois Park District Liquid Asset Fund allows Illinois park districts, forest preserves and joint recreational programs to pool their funds for investment purposes. The Illinois Funds and the Illinois Park District Liquid Asset Fund are not registered with the SEC as investment companies. Investments in both Funds are valued at the share price, the price for which the investment could be sold.

At year-end the carrying amount of the District's deposits totaled \$2,784,732 and the bank balances totaled \$2,649,093. The District also has \$636 invested in the Illinois Funds, which has an average maturity of less than one year.

Interest Rate Risk. Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. The District does not have a formal investment policy that mitigates interest rate risk.

Credit Risk. Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. Besides investing in instruments authorized under State Statute, the District does not have a formal investment policy that mitigates credit risk. At year-end, the District's investment in the Illinois Funds was rated AAmmf by Fitch.

Custodial Credit Risk. In the case of deposits, this is the risk that in the event of a bank failure, the District's deposits may not be returned to it. For an investment, this is the risk that, in the event of the failure of the counterparty, the District will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. The District does not have a formal investment policy that mitigates custodial credit risk. At year-end all of the bank balance of the deposits was covered by federal depository or equivalent insurance, and represents cash at paying agent for debt service payments. The District's investment in the Illinois Funds is not subject to custodial credit risk.

Concentration Risk. This is the risk of loss attributed to the magnitude of the District's investment in a single issuer. The District does not have a formal investment policy that mitigates concentration risk. At year-end, the District does not have any investments over 5 percent of the total cash and investment portfolio (other than investments issued or explicitly guaranteed by the U.S. government and investments in mutual funds, external investment pools, and other pooled investments).

NORTHFIELD PARK DISTRICT, ILLINOIS

**Notes to the Financial Statements
June 30, 2024**

NOTE 3 – DETAIL NOTES ON ALL FUNDS – Continued

PROPERTY TAXES

Property taxes for 2023 attach as an enforceable lien on January 1, on property values assessed as of the same date. Taxes are levied by December of the subsequent fiscal year (by passage of a Tax Levy Ordinance). Tax bills are prepared by Cook County and are payable in two installments on or about March 1 and August 1. The County collects such taxes and remits them periodically. The allowance for uncollectible taxes has been stated at 1% of the tax levy, to reflect actual collection experience.

CAPITAL ASSETS

Governmental capital asset activity for the year was as follows:

	Beginning Balances	Increases	Decreases	Ending Balances
Nondepreciable Capital Assets				
Land	\$ 2,191,738	-	-	2,191,738
Depreciable Capital Assets				
Land Improvements	3,246,971	-	-	3,246,971
Buildings and Other Improvements	8,307,907	-	-	8,307,907
Machinery and Equipment	1,314,286	51,166	9,994	1,355,458
Licensed Vehicles	198,948	-	-	198,948
	<u>13,068,112</u>	<u>51,166</u>	<u>9,994</u>	<u>13,109,284</u>
Less Accumulated Depreciation				
Land Improvements	2,623,043	127,230	-	2,750,273
Buildings and Other Improvements	2,349,523	191,848	-	2,541,371
Machinery and Equipment	822,075	67,149	9,994	879,230
Licensed Vehicles	180,584	5,772	-	186,356
	<u>5,975,225</u>	<u>391,999</u>	<u>9,994</u>	<u>6,357,230</u>
Total Net Depreciable Capital Assets	<u>7,092,887</u>	<u>(340,833)</u>	<u>-</u>	<u>6,752,054</u>
Total Net Capital Assets	<u>9,284,625</u>	<u>(340,833)</u>	<u>-</u>	<u>8,943,792</u>

Depreciation expense of \$391,999 was charged to the Culture and Recreation function.

NORTHFIELD PARK DISTRICT, ILLINOIS

**Notes to the Financial Statements
June 30, 2024**

NOTE 3 – DETAIL NOTES ON ALL FUNDS – Continued

INTERFUND TRANSFERS

Interfund transfer for the year consisted of the following:

Transfer In	Transfer Out	Amount
Capital Projects	General	\$ 120,000
Capital Projects	Recreation	<u>368,171</u>
		<u><u>488,171</u></u>

Transfers are used to move unrestricted amounts to the Capital Projects Fund for use on future projects.

LONG-TERM DEBT

Debt Certificates

The District enters into debt certificates to provide funds for the acquisition of capital assets. Debt certificates currently outstanding are as follows:

Issue	Beginning Balances	Issuances	Retirements	Ending Balances
Debt Certificates of 2015 (\$2,000,000), due in annual installments of \$133,333 to \$133,338, plus interest at 1.85% to 2.75% through July 1, 2030.	\$ 1,066,669	-	133,333	933,336
Debt Certificates of 2020 (\$900,000), due in annual installments of \$52,089 to \$392,319 plus interest at 2.00% through October 1, 2035.	794,830	-	54,143	<u>740,687</u>
	<u>1,861,499</u>	<u>-</u>	<u>187,476</u>	<u><u>1,674,023</u></u>

NORTHFIELD PARK DISTRICT, ILLINOIS

**Notes to the Financial Statements
June 30, 2024**

NOTE 3 – DETAIL NOTES ON ALL FUNDS – Continued

LONG-TERM DEBT – Continued

Installment Contract Payable

The District also issues installment contracts payable to provide funds for the purchase of capital assets. Installment contracts currently outstanding are as follows:

Issue	Beginning Balances	Issuances	Retirements	Ending Balances
Installment Contract of 2020 (\$84,607), due in annual installments of \$15,750 to \$18,135 plus interest at 3.60% through August 1, 2025.	\$ 34,407	-	16,900	17,507

Long-Term Liability Activity

Changes in long-term liabilities during the fiscal year were as follows:

Type of Debt	Beginning Balances	Additions	Deductions	Ending Balances	Amounts Due within One Year
Governmental Activities					
Compensated Absences	\$ 49,472	17,478	8,739	58,211	11,642
Net Pension Liability	343,207	716,408	-	1,059,615	-
Total OPEB Liability - RBP	494,807	-	60,351	434,456	-
Debt Certificates	1,861,499	-	187,476	1,674,023	188,558
Installment Contract	34,407	-	16,900	17,507	17,507
	<u>2,783,392</u>	<u>733,886</u>	<u>273,466</u>	<u>3,243,812</u>	<u>217,707</u>

For the governmental activities, the compensated absences, the net pension liability, and the total OPEB liability are liquidated by the General and Recreation Funds. The Capital Projects Fund makes payments on the debt certificates and the Recreation Fund makes payments to the installment contract.

NORTHFIELD PARK DISTRICT, ILLINOIS

**Notes to the Financial Statements
June 30, 2024**

NOTE 3 – DETAIL NOTES ON ALL FUNDS – Continued

LONG-TERM DEBT – Continued

Debt Service Requirements to Maturity

The annual debt service requirements to maturity, including principal and interest, are as follows:

Fiscal Year	Debt Certificates		Installment Contracts	
	Principal	Interest	Principal	Interest
2025	\$ 188,558	36,682	17,507	628
2026	189,663	32,910	-	-
2027	190,789	28,984	-	-
2028	191,939	24,901	-	-
2029	193,110	20,596	-	-
2030	194,306	16,134	-	-
2031	525,658	11,507	-	-
Totals	<u>1,674,023</u>	<u>171,714</u>	<u>17,507</u>	<u>628</u>

Legal Debt Margin

Chapter 70, Section 1205/6-2 of the Illinois Compiled Statutes provides “...for the payment of land condemned or purchased for parks or boulevards, for the building, maintaining, improving and protection of the same and for the payment of the expenses incident thereto, or for the acquisition of real estate and lands to be used as a site for an armory, any park district is authorized to issue the bonds or notes of such park district and pledge its property and credit therefore to an amount including existing indebtedness of such district so that the aggregate indebtedness of such district does not exceed 2.875% of the value of the taxable property therein, to be ascertained by the last assessment for state and county taxes previous to the issue from time to time of such bonds or notes or, until January 1, 1983, if greater, the sum that is produced by multiplying the district’s 1978 equalized assessed valuation by the debt limitation percentage in effect on January 1, 1979, if a petition, signed by voters in number equal to not less than 2% of the voters of the district, who voted at the last general election in the district, asking that the authorized aggregate indebtedness of the district be increased to not more that .575% of the value of the taxable property therein, is presented to the Board and such increase is approved by the voters of the district at a referendum held on the question.”

NORTHFIELD PARK DISTRICT, ILLINOIS

**Notes to the Financial Statements
June 30, 2024**

NOTE 3 – DETAIL NOTES ON ALL FUNDS – Continued

LONG-TERM DEBT – Continued

Legal Debt Margin – Continued

Assessed Valuation - 2023	<u>\$ 605,052,923</u>
Legal Debt Limit	
2.875% of Equalized Assessed Value	17,395,272
Amount of Debt Applicable to Limit	<u>-</u>
Legal Debt Margin	<u>17,395,272</u>
Non-Referendum Legal Debt Limit	
.575% of Equalized Assessed Valuation	3,479,054
Amount of Debt Applicable to Limit	<u>-</u>
Non-Referendum Legal Debt Limit	<u>3,479,054</u>

FUND BALANCE CLASSIFICATIONS

In the governmental funds financial statements, the District considers restricted amounts to have been spent when an expenditure is incurred for purposes for which both restricted and unrestricted fund balance is available. The District first utilizes committed, then assigned and then unassigned fund balance when an expenditure is incurred for purposes for which all three unrestricted fund balances are available.

Nonspendable Fund Balance. Consists of resources that cannot be spent because they are either: a) not in a spendable form; or b) legally or contractually required to be maintained intact.

Restricted Fund Balance. Consists of resources that are restricted to specific purposes, that is, when constraints placed on the use of resources are either: a) externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments; or b) imposed by law through constitutional provisions or enabling legislation.

Committed Fund Balance. Consists of resources constrained (issuance of an ordinance) to specific purposes by the government itself, using its highest level of decision-making authority, the Board of Commissioners; to be reported as committed, amounts cannot be used for any other purpose unless the government takes the same highest-level action to remove or change the constraint.

NORTHFIELD PARK DISTRICT, ILLINOIS

**Notes to the Financial Statements
June 30, 2024**

NOTE 3 – DETAIL NOTES ON ALL FUNDS – Continued

FUND BALANCE CLASSIFICATIONS – Continued

Assigned Fund Balance. Consists of amounts that are constrained by the Board of Commissioners’ intent to be used for specific purposes but are neither restricted nor committed. Intent is expressed by a) the Board of Commissioners itself or b) a body or official to which the Board of Commissioners has delegated the authority to assign amounts to be used for specific purposes. The District’s highest level of decision-making authority is the Board of Commissioners, who is authorized to assign amounts to a specific purpose.

Unassigned Fund Balance. Consists of residual net resources of a fund that has not been restricted, committed, or assigned within the General Fund and deficit fund balances of other governmental funds.

Minimum Fund Balance Policy. The District’s policy manual states that the General Fund and Recreation Fund should maintain a minimum fund balance equal to 25% of actual operating expenditures.

The following is a schedule of fund balance classifications for the governmental funds as of the date of this report:

	General	Special Revenue Recreation	Capital Projects	Totals
Fund Balances				
Nonspendable				
Prepays	\$ 4,511	103,752	-	108,263
Restricted				
Property Tax Levies				
Retirement	50,307	-	-	50,307
Public Liability Insurance	10,236	-	-	10,236
Audit	15,810	-	-	15,810
Social Security	26,739	-	-	26,739
Special Recreation	-	169,718	-	169,718
	<u>103,092</u>	<u>169,718</u>	<u>-</u>	<u>272,810</u>
Committed				
Emergency Reserves	158,707	281,693	-	440,400
Assigned				
Recreational Programming, Facility Maintenance, and Future Recreation Capital	-	132,186	-	132,186
Capital Projects	-	-	726,330	726,330
	<u>-</u>	<u>132,186</u>	<u>726,330</u>	<u>858,516</u>
Unassigned	<u>338,592</u>	<u>-</u>	<u>-</u>	<u>338,592</u>
Total Fund Balances	<u>604,902</u>	<u>687,349</u>	<u>726,330</u>	<u>2,018,581</u>

NORTHFIELD PARK DISTRICT, ILLINOIS

**Notes to the Financial Statements
June 30, 2024**

NOTE 3 – DETAIL NOTES ON ALL FUNDS – Continued

NET POSITION CLASSIFICATIONS

Net investment in capital assets was comprised of the following as of year-end:

Governmental Activities	
Capital Assets - Net of Accumulated Depreciation	\$ 8,943,792
Less Capital Related Debt:	
Debt Certificates	(1,674,023)
Installment Contract	<u>(17,507)</u>
Net Investment in Capital Assets	<u><u>7,252,262</u></u>

NOTE 4 – OTHER INFORMATION

RISK MANAGEMENT

The District is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; injuries to the District’s employees; and net income losses. These risks are provided for through insurance from private insurance companies and the District’s participation in the Illinois Public Risk Fund. There were no significant changes in insurance coverages from the prior year and settlements did not exceed insurance coverage in any of the past three fiscal years.

Park District Risk Management Agency (PDRMA) Health Program

Since 1986, the District has been a member of the Park District Risk Management Agency (PDRMA) Health Program, a health insurance pool of park districts, special recreation associations and public service organizations through which medical, vision, dental, life and prescription drug coverages are provided in excess of specified limits for the members, acting as a single insurable unit. The pool purchases excess insurance covering single claims over \$250,000. Until January 1, 2001, the PDRMA Health Program was a separate legal entity formerly known as the Illinois Park Employees Health Network (IPEHN).

Members can choose to provide any combination of coverages available to their employees and pay accordingly.

NORTHFIELD PARK DISTRICT, ILLINOIS

Notes to the Financial Statements June 30, 2024

NOTE 4 – OTHER INFORMATION – Continued

RISK MANAGEMENT – Continued

Park District Risk Management Agency (PDRMA) Health Program – Continued

As a member of the PDRMA Health Program, the District is represented on the Health Program Council as well as the Membership Assembly and is entitled to one vote on each. The relationship between the member agency and the PDRMA Health Program is governed by a contract and by-laws that have been adopted by resolution of each member’s governing body. Members are contractually obligated to make all monthly payments to the PDRMA Health Program and to fund any deficit of the PDRMA Health Program upon dissolution of the pool. They will share in any surplus of the pool based on a decision by the Health Program Council.

The following represents a summary of PDRMA’s Health Program balance sheet at December 31, 2023 and the statement of revenues and expenses for the period ending December 31, 2023.

Assets	\$25,597,567
Deferred Outflows of Resources - Pension	812,704
Liabilities	7,696,413
Deferred Inflows of Resources - Pension	59,208
Total Net Position	18,654,650
Operating Revenues	37,348,378
Nonoperating Revenues	729,307
Expenditures	39,999,720

A large percentage of PDRMA’s liabilities are reserves for losses and loss adjustment expenses, which are based on an actuarial estimate of the ultimate losses incurred.

Park District Risk Management Agency (PDRMA)

Since 1986, the Park District has been a member of the Park District Risk Management Agency (PDRMA), a joint risk management pool of park and forest preserve districts, and special recreation associations, through which property, general liability, automobile liability, crime, boiler and machinery, public officials’ and workers compensation coverage is provided in excess of specified limits for the members, acting as a single insurable unit.

As a member of PDRMA, the District is represented on the Board of Directors and is entitled to one vote. The relationship between the District and PDRMA is governed by a contract and by-laws that have been adopted by resolution of the District’s governing body. The District is contractually obligated to make all annual and supplementary contributions to PDRMA, to report claims on a timely basis, cooperate with PDRMA, its claims administrator and attorneys in claims investigations and settlement and to follow risk management procedures as outlined by PDRMA.

NORTHFIELD PARK DISTRICT, ILLINOIS

**Notes to the Financial Statements
June 30, 2024**

NOTE 4 – OTHER INFORMATION – Continued

RISK MANAGEMENT – Continued

Park District Risk Management Agency (PDRMA) – Continued

Members have a contractual obligation to fund any deficit of PDRMA attributable to a membership year during which they were a member.

PDRMA is responsible for administering the self-insurance program and purchasing excess insurance according to the direction of the Board of Directors. PDRMA also provides its members with risk management services, including defense of and settlement of claims, and establishes reasonable and necessary loss reduction and prevention procedures to be followed by the members.

The following represents a summary of PDRMA’s balance sheet at December 31, 2023 and the statement of revenues and expenses for the period ending December 31, 2023. The District’s portion of the overall equity of the pool is 0.11% or \$45,016.

Assets	\$60,313,775
Deferred Outflows of Resources - Pension	1,896,306
Liabilities	21,392,998
Deferred Inflows of Resources - Pension	138,153
Total Net Position	40,678,930
Operating Revenues	17,472,235
Nonoperating Revenues	4,226,502
Expenditures	25,204,654

Since 93.63% of PDRMA’s liabilities are reserves for losses and loss adjustment expenses which are based on an actuarial estimate of the ultimate losses incurred, the Member Balances are adjusted annually as more recent loss information becomes available.

CONTINGENT LIABILITIES

Litigation

From time to time, the District is party to various pending claims and legal proceedings with respect to employment, civil rights, property taxes and other matters. Although the outcome of such matters cannot be forecasted with certainty, it is the opinion of management and the District attorney that the likelihood is remote that any such claims or proceedings will have a material adverse effect on the District's financial position or results of operations.

NORTHFIELD PARK DISTRICT, ILLINOIS

Notes to the Financial Statements June 30, 2024

NOTE 4 – OTHER INFORMATION – Continued

CONTINGENT LIABILITIES – Continued

Grants

Amounts received or receivable from grantor agencies are subject to audit and adjustment by grantor agencies, principally the federal government. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amount, if any, of expenditures which may be disallowed by the grantor cannot be determined at this time although the District expects such amounts, if any, to be immaterial.

JOINT VENTURE

Northern Suburban Special Recreation Association (NSSRA)

The District, along with eleven other park districts, has entered into a joint agreement to provide cooperative recreational programs and other activities for handicapped and impaired individuals. Each member agency shares equally in the Association and generally provides funding based on up to .0400 cents per \$100 of its equalized assessed valuation. The District contributed \$59,919 to the Association during the current fiscal year end. The District does not have a direct financial interest in the Association and, therefore, its investment therein is not reported within the financial statements. Upon dissolution of the Association, the assets, if any, shall be divided among the members in accordance with an equitable formula as determined by a unanimous vote of the Board of Directors of the Association. A complete, separate financial statement for the Association can be obtained from the Association’s administrative offices at 1221 County Line Rd, Highland Park, IL 60035.

EMPLOYEE RETIREMENT SYSTEM – DEFINED BENEFIT PENSION PLAN

Illinois Municipal Retirement Fund (IMRF)

The District’s defined benefit pension plan for regular employees provides retirement and disability benefits, post-retirement increases, and death benefits to plan members and beneficiaries. The District’s plan is managed by the Illinois Municipal Retirement Fund (IMRF), the administrator of a multi-employer public pension fund. A summary of IMRF’s pension benefits is provided in the “Benefits Provided” section of this document. Details of all benefits are available from IMRF. Benefit provisions are established by statute and may only be changed by the General Assembly of the State of Illinois. IMRF issues a publicly available Comprehensive Annual Financial Report that includes financial statements, detailed information about the pension plan’s fiduciary net position, and required supplementary information. The report is available for download at www.imrf.org.

NORTHFIELD PARK DISTRICT, ILLINOIS

Notes to the Financial Statements June 30, 2024

NOTE 4 – OTHER INFORMATION – Continued

EMPLOYEE RETIREMENT SYSTEM – DEFINED BENEFIT PENSION PLAN - Continued

Illinois Municipal Retirement Fund (IMRF) – Continued

Plan Description

Plan Administration. All employees hired in positions that meet or exceed the prescribed annual hourly standard must be enrolled in IMRF as participating members. The plan is accounted for on the economic resources measurement focus and the accrual basis of accounting. Employer and employee contributions are recognized when earned in the year that the contributions are required, benefits and refunds are recognized as an expense and liability when due and payable.

Benefits Provided. IMRF has three benefit plans. The vast majority of IMRF members participate in the Regular Plan (RP). The Sheriff's Law Enforcement Personnel (SLEP) plan is for sheriffs, deputy sheriffs, and selected police chiefs. Counties could adopt the Elected County Official (ECO) plan for officials elected prior to August 8, 2011 (the ECO plan was closed to new participants after that date).

All three IMRF benefit plans have two tiers. Employees hired *before* January 1, 2011, are eligible for Tier 1 benefits. Tier 1 employees are vested for pension benefits when they have at least eight years of qualifying service credit. Tier 1 employees who retire at age 55 (at reduced benefits) or after age 60 (at full benefits) with eight years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any consecutive 48 months within the last 10 years of service, divided by 48. Under Tier 1, the pension is increased by 3% of the original amount on January 1 every year after retirement.

Employees hired *on or after* January 1, 2011, are eligible for Tier 2 benefits. For Tier 2 employees, pension benefits vest after ten years of service. Participating employees who retire at age 62 (at reduced benefits) or after age 67 (at full benefits) with ten years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any 96 consecutive months within the last 10 years of service, divided by 96. Under Tier 2, the pension is increased on January 1 every year after retirement, upon reaching age 67, by the *lesser* of:

- 3% of the original pension amount, or
- 1/2 of the increase in the Consumer Price Index of the original pension amount.

NORTHFIELD PARK DISTRICT, ILLINOIS

**Notes to the Financial Statements
June 30, 2024**

NOTE 4 – OTHER INFORMATION – Continued

EMPLOYEE RETIREMENT SYSTEM – DEFINED BENEFIT PENSION PLAN – Continued

Illinois Municipal Retirement Fund (IMRF) – Continued

Plan Description – Continued

Plan Membership. As of December 31, 2023, the measurement date, the following employees were covered by the benefit terms:

Inactive Plan Members Currently Receiving Benefits	3
Inactive Plan Members Entitled to but not yet Receiving Benefits	8
Active Plan Members	<u>12</u>
 Total	 <u><u>23</u></u>

Contributions. As set by statute, the District’s Regular Plan Members are required to contribute 4.50% of their annual covered salary. The statute requires employers to contribute the amount necessary, in addition to member contributions, to finance the retirement coverage of its own employees. For the year-ended June 30, 2024, the District’s contribution was 7.37% of covered payroll.

Net Pension Liability. The District’s net pension liability was measured as of December 31, 2023. The total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date.

Actuarial Assumptions. The total pension liability was determined by an actuarial valuation performed, as of December 31, 2023, using the following actuarial methods and assumptions:

Actuarial Cost Method	Entry Age Normal
Asset Valuation Method	Fair Value
Actuarial Assumptions	
Interest Rate	7.25%
Salary Increases	2.75% to 13.75%
Cost of Living Adjustments	2.75%
Inflation	2.25%

NORTHFIELD PARK DISTRICT, ILLINOIS

**Notes to the Financial Statements
June 30, 2024**

NOTE 4 – OTHER INFORMATION – Continued

EMPLOYEE RETIREMENT SYSTEM – DEFINED BENEFIT PENSION PLAN – Continued

Illinois Municipal Retirement Fund (IMRF) – Continued

Plan Description – Continued

Actuarial Assumptions – Continued. For nondisabled retirees, the Pub-2010, Amount-Weighted, below-median income, General, Retiree, Male (adjusted 106%) and Female (adjusted 105%) tables, and future mortality improvements projected using scale MP-2020. For disabled retirees, the Pub-2010, Amount-Weighted, below-median income, General, Disabled Retiree, Male and Female (both unadjusted) tables, and future mortality improvements projected using scale MP-2020. For active members, the Pub-2010, Amount-Weighted, below-median income, General, Employee, Male and Female (both unadjusted) tables, and future mortality improvements projected using scale MP-2020.

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense, and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return to the target asset allocation percentage and adding expected inflation. The target allocation and best estimates of geometric real rates of return for each major asset class are summarized in the following table:

Asset Class	Target	Long-Term Expected Real Rate of Return
Fixed Income	24.50%	4.75%
Domestic Equities	34.50%	5.00%
International Equities	18.00%	6.35%
Real Estate	10.50%	6.30%
Blended	11.50%	6.05% - 8.65%
Cash and Cash Equivalents	1.00%	3.80%

Discount Rate

The discount rate used to measure the total pension liability was 7.25%, the same as the prior valuation. The projection of cash flows used to determine the discount rate assumed that member contributions will be made at the current contribution rate and that District contributions will be made at rates equal to the difference between the actuarially determined contribution rates and the member rate. Based on those assumptions, the Fund’s fiduciary net position was projected to be available to make all project future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all period of projected benefit payments to determine the total pension liability.

NORTHFIELD PARK DISTRICT, ILLINOIS

**Notes to the Financial Statements
June 30, 2024**

NOTE 4 – OTHER INFORMATION – Continued

EMPLOYEE RETIREMENT SYSTEM – DEFINED BENEFIT PENSION PLAN – Continued

Illinois Municipal Retirement Fund (IMRF) – Continued

Discount Rate Sensitivity

The following is a sensitivity analysis of the net pension liability to changes in the discount rate. The table below presents the net pension liability of the District calculated using the discount rate as well as what the District’s net pension liability would be if it were calculated using a discount rate that is one percentage point lower or one percentage point higher than the current rate:

	1% Decrease (6.25%)	Current Discount Rate (7.25%)	1% Increase (8.25%)
Net Pension Liability	\$ 1,552,845	1,059,615	682,494

Changes in the Net Pension Liability

	Total Pension Liability (A)	Plan Fiduciary Net Position (B)	Net Pension Liability (A) - (B)
Balances at December 31, 2022	\$ 2,166,911	1,823,704	343,207
Changes for the year:			
Service Cost	66,945	-	66,945
Interest on the Total Pension Liability	154,879	-	154,879
Difference Between Expected and Actual Experience of the Total Pension Liability	1,007,166	-	1,007,166
Changes of Assumptions	(8,500)	-	(8,500)
Contributions - Employer	-	51,411	(51,411)
Contributions - Employees	-	60,452	(60,452)
Net Investment Income	-	171,097	(171,097)
Benefit Payments, including Refunds of Employee Contributions	(128,240)	(128,240)	-
Other (Net Transfer)	-	221,122	(221,122)
Net Changes	1,092,250	375,842	716,408
Balances at December 31, 2023	3,259,161	2,199,546	1,059,615

NORTHFIELD PARK DISTRICT, ILLINOIS

**Notes to the Financial Statements
June 30, 2024**

NOTE 4 – OTHER INFORMATION – Continued

EMPLOYEE RETIREMENT SYSTEM – DEFINED BENEFIT PENSION PLAN – Continued

Illinois Municipal Retirement Fund (IMRF) – Continued

Pension Expense, Deferred Outflows of Resources, and Deferred Inflows of Resources Related to Pensions

For the year ended June 30, 2024, the District recognized pension revenue of \$35,705. At June 30, 2024, the District reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources	Totals
Difference Between Expected and Actual Experience	\$ 925,400	(2,850)	922,550
Changes of Assumptions	-	(13,836)	(13,836)
Net Difference Between Projected and Actual Earnings on Pension Plan Investments	103,382	-	103,382
Total Pension Expense to be Recognized in Future Periods	1,028,782	(16,686)	1,012,096
Pension Contributions Made Subsequent to the Measurement Date	26,855	-	26,855
Total Deferred Amounts Related to Pensions	<u>1,055,637</u>	<u>(16,686)</u>	<u>1,038,951</u>

\$26,855 reported as deferred outflows of resources related to pensions resulting from employer contributions subsequent to the measurement date and will be recognized as a reduction of the net pension liability in the reporting year ended June 30, 2025. Amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense in future periods as follows:

Fiscal Year	Net Deferred Outflows of Resources
2025	\$ 175,151
2026	190,104
2027	216,149
2028	152,137
2029	154,635
Thereafter	<u>123,920</u>
Total	<u>1,012,096</u>

NORTHFIELD PARK DISTRICT, ILLINOIS

**Notes to the Financial Statements
June 30, 2024**

NOTE 4 – OTHER INFORMATION – Continued

OTHER POST-EMPLOYMENT BENEFITS

General Information about the OPEB Plan

Plan Description. The District’s defined benefit OPEB plan, Retiree Benefits Plan (RBP), provides OPEB for all permanent full-time general and public safety employees of the District. RBP is a single-employer defined benefit OPEB plan administered by the District. Article 11 of the State Compiled Statutes grants the authority to establish and amend the benefit terms and financing requirements to the District Board. No assets are accumulated in a trust that meets the criteria in paragraph 4 of Statement 75.

Benefits Provided. RBP provides medical, dental, vision, and life insurance benefits for retirees and their dependents. Covered employees include Tier I IMRF District employees age 55 with at least 8 years of service and Tier II IMRF District employees age 62 with at least 10 years of service. Retirees pay the full cost of coverage, where the District is responsible for implicit only liability.

Plan Membership. As of June 30, 2024, the measurement date, the following employees were covered by the benefit terms:

Inactive Plan Members Currently Receiving Benefits	1
Inactive Plan Members Entitled to but not yet Receiving Benefits	-
Active Plan Members	8
	<hr/>
	9
	<hr/> <hr/>

Total OPEB Liability

The District’s total OPEB liability was measured as of June 30, 2024, and was determined by an actuarial valuation as of that date.

Actuarial Assumptions and Other Inputs. The total OPEB liability in the June 30, 2023 actuarial valuation was determined using the following actuarial assumptions and other inputs, applied to all periods included in the measurement, unless otherwise specified:

Inflation	2.25%
Salary Increases	2.50%
Discount Rate	3.93%
Healthcare Cost Trend Rates	Initial trend rate for PPO of 7.40% and 7.00% for HMO, decreasing to an ultimate trend rate of 5.00% for years 2033 and later.
Retirees' Share of Benefit-Related Costs	100% of projected health insurance premiums for retirees

NORTHFIELD PARK DISTRICT, ILLINOIS

**Notes to the Financial Statements
June 30, 2024**

NOTE 4 – OTHER INFORMATION – Continued

OTHER POST-EMPLOYMENT BENEFITS – Continued

Total OPEB Liability – Continued

Actuarial Assumptions and Other Inputs - Continued. The discount rate was based on the Bond Buyer 20-Bond G.O. Index.

Mortality rates were based on PubG-2010(B) Improved Generationally using MP-2020 Improvement Rates, weighted per IMRF Experience Study Report dated December 14, 2020; Age 83 for Males, Age 87 for Females.

Change in the Total OPEB Liability

	<u>Total OPEB Liability</u>
Balance at June 30, 2023	<u>\$ 494,807</u>
Changes for the Year:	
Service Cost	7,319
Interest on the Total Pension Liability	16,603
Changes of Benefit Terms	-
Difference Between Expected and Actual Experience	-
Changes of Assumptions or Other Inputs	(4,379)
Benefit Payments	(79,894)
Other Changes	-
Net Changes	<u>(60,351)</u>
Balance at June 30, 2024	<u><u>434,456</u></u>

NORTHFIELD PARK DISTRICT, ILLINOIS

**Notes to the Financial Statements
June 30, 2024**

NOTE 4 – OTHER INFORMATION – Continued

OTHER POST-EMPLOYMENT BENEFITS – Continued

Sensitivity of the Total OPEB Liability to Changes in the Discount Rate

The discount rate used to measure the total pension liability was 3.93%, while the prior valuation used 3.65%. The following presents the total OPEB liability, calculated using the discount rate, as well as what the total OPEB liability would be if it were calculated using a discount rate that is one percentage point lower or one percentage point higher:

	1% Decrease (2.93%)	Current Discount Rate (3.93%)	1% Increase (4.93%)
Total OPEB Liability	\$ 452,383	434,456	418,319

Sensitivity of the Total OPEB Liability to Changes in the Healthcare Cost Trend Rates

The following presents the total OPEB liability, calculated using a variable Healthcare Trend Rate, as well as what the total OPEB liability would be if it were calculated using a Healthcare Trend Rate that is one percentage point lower or one percentage point higher:

	1% Decrease (Varies)	Healthcare Cost Trend Rates (Varies)	1% Increase (Varies)
Total OPEB Liability	\$ 409,392	434,456	464,603

OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

For the year ended June 30, 2024, the District recognized OPEB expense of \$19,543. Per GASB Statement No. 75, under the Alternative Measurement Method, changes in Total OPEB Liability are immediately recognized as expense, resulting in no deferred outflows of resources or deferred inflows of resources related to OPEB.

REQUIRED SUPPLEMENTARY INFORMATION

Required supplementary information includes financial information and disclosures that are required by the GASB but are not considered a part of the basic financial statements. Such information includes:

- Schedule of Employer Contributions
Illinois Municipal Retirement Fund
- Schedule of Changes in the Employer's Net Pension Liability
Illinois Municipal Retirement Fund
- Schedule of Changes in the Employer's Total OPEB Liability
Retiree Benefit Plan
- Budgetary Comparison Schedule
General Fund
Recreation – Special Revenue Fund

Notes to the Required Supplementary Information

Budgetary Information – Budgets are adopted on a basis consistent with generally accepted accounting principles.

NORTHFIELD PARK DISTRICT, ILLINOIS

Illinois Municipal Retirement Fund

**Required Supplementary Information
Schedule of Employer Contributions
June 30, 2024**

Fiscal Year	Actuarially Determined Contribution	Contributions in Relation to the Actuarially Determined Contribution	Contribution Excess/ (Deficiency)	Covered Payroll	Contributions as a Percentage of Covered Payroll
2015	\$ 46,121	\$ 46,121	\$ -	\$ 457,098	10.09%
2016	51,490	51,490	-	465,977	11.05%
2017	50,812	50,812	-	493,804	10.29%
2018	49,644	49,644	-	566,788	8.76%
2019	50,203	50,203	-	618,567	8.12%
2020	52,160	52,160	-	659,728	7.91%
2021	58,438	58,438	-	665,204	8.78%
2022	62,778	62,778	-	721,817	8.70%
2023	57,890	57,890	-	728,178	7.95%
2024	54,785	54,785	-	743,416	7.37%

Notes to the Required Supplementary Information:

Actuarial Cost Method	Entry Age Normal
Amortization Method	Level % Pay (Closed)
Remaining Amortization Period	20 Years
Asset Valuation Method	5-Year Smoothed Fair Value
Inflation	2.25%
Salary Increases	2.75% - 13.75%, Including Inflation
Investment Rate of Return	7.25%
Retirement Age	Experience-based table of rates that are specific to the type of eligibility condition. Last updated for the 2020 valuation pursuant to an experience study of the period 2017-2019.
Mortality	For non-disabled retirees, the Pub-2010, Amount-Weighted, below-median income, General, Retiree, Male (adjusted 106%) and Female (adjusted 105%) tables, and future mortality improvements projected using scale MP-2020. For disabled retirees, the Pub-2010, Amount-Weighted, below-median income, General, Disabled Retiree, Male and Female (both unadjusted) tables, and future mortality improvements projected using scale MP-2020. For active members, the Pub-2010, Amount-Weighted, below-median income, General, Employee, Male and Female (both unadjusted) tables, and future mortality improvements projected using scale MP-2020.

NORTHFIELD PARK DISTRICT, ILLINOIS

Illinois Municipal Retirement Fund

Required Supplementary Information

Schedule of Changes in the Employer's Net Pension Liability/(Asset)

June 30, 2024

	12/31/14	12/31/15	12/31/16
Total Pension Liability			
Service Cost	\$ 50,096	44,805	40,780
Interest	65,153	71,050	70,483
Differences Between Expected and Actual Experience	(48,976)	(113,774)	53,721
Change of Assumptions	20,712	-	(1,942)
Benefit Payments, Including Refunds of Member Contributions	-	(11,211)	(4,063)
Net Change in Total Pension Liability	86,985	(9,130)	158,979
Total Pension Liability - Beginning	844,820	931,805	922,675
Total Pension Liability - Ending	931,805	922,675	1,081,654
Plan Fiduciary Net Position			
Contributions - Employer	\$ 46,121	51,490	50,812
Contributions - Members	20,569	20,969	22,221
Net Investment Income	40,672	3,843	52,704
Benefit Payments, Including Refunds of Member Contributions	-	(11,211)	(4,063)
Other (Net Transfer)	(2,742)	(55,247)	(4,080)
Net Change in Plan Fiduciary Net Position	104,620	9,844	117,594
Plan Net Position - Beginning	633,403	738,023	747,867
Plan Net Position - Ending	738,023	747,867	865,461
Employer's Net Pension Liability/(Asset)	\$ 193,782	174,808	216,193
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	79.20%	81.05%	80.01%
Covered Payroll	\$ 457,098	465,977	493,804
Employer's Net Pension Liability as a Percentage of Covered Payroll	42.39%	37.51%	43.78%

Changes of Assumptions. Changes in assumptions related to the discount rate were made in 2014 through 2018, 2020, and 2023. Changes in assumptions related to the demographics were made in 2014, 2017 and 2023.

12/31/17	12/31/18	12/31/19	12/31/20	12/31/21	12/31/22	12/31/23
48,269	47,324	56,609	60,494	56,022	61,725	66,945
82,897	87,666	101,068	115,297	126,634	138,983	154,879
(19,259)	30,766	45,747	29,794	(6,069)	84,672	1,007,166
(47,343)	54,775	-	(33,385)	-	-	(8,500)
(995)	-	(23)	(18,195)	(8,981)	(9,235)	(128,240)
63,569	220,531	203,401	154,005	167,606	276,145	1,092,250
1,081,654	1,145,223	1,365,754	1,569,155	1,723,160	1,890,766	2,166,911
1,145,223	1,365,754	1,569,155	1,723,160	1,890,766	2,166,911	3,259,161
47,041	52,766	47,673	55,819	62,314	64,726	51,411
24,501	26,740	29,268	29,413	31,020	38,826	60,452
135,644	(31,413)	182,441	172,446	247,133	(181,269)	171,097
(995)	-	(23)	(18,195)	(8,981)	(9,235)	(128,240)
(7,352)	(1,538)	(7,284)	(518)	(12,462)	(10,263)	221,122
198,839	46,555	252,075	238,965	319,024	(97,215)	375,842
865,461	1,064,300	1,110,855	1,362,930	1,601,895	1,920,919	1,823,704
1,064,300	1,110,855	1,362,930	1,601,895	1,920,919	1,823,704	2,199,546
80,923	254,899	206,225	121,265	(30,153)	343,207	1,059,615
92.93%	81.34%	86.86%	92.96%	101.59%	84.16%	67.49%
544,464	594,217	650,403	653,626	689,318	775,165	681,852
14.86%	42.90%	31.71%	18.55%	(4.37%)	44.28%	155.40%

NORTHFIELD PARK DISTRICT, ILLINOIS

Retiree Benefit Plan

**Required Supplementary Information
Schedule of Changes in the Employer's Total OPEB Liability
June 30, 2024**

	6/30/23	6/30/24
Total OPEB Liability		
Service Cost	\$ 7,767	7,319
Interest	18,045	16,603
Changes in Benefit Terms	-	-
Differences Between Expected and Actual Experience	-	-
Change of Assumptions or Other Inputs	(2,175)	(4,379)
Benefit Payments	(77,162)	(79,894)
Other Changes	-	-
Net Change in Total OPEB Liability	(53,525)	(60,351)
Total OPEB Liability - Beginning	548,332	494,807
Total OPEB Liability - Ending	494,807	434,456
Covered-Employee Payroll	\$ N/A	760,009
Total OPEB Liability as a Percentage of Covered-Employee Payroll	N/A	57.16%

Notes:

This schedule is intended to show information for ten years. Information for additional years will be displayed as it becomes available.

No assets are accumulated in a trust that meets the criteria in paragraph 4 of GASB Statement 75.

Changes of Assumptions. Changes in assumptions related to the discount rate were made in 2023 through 2024.

N/A - Not Available

NORTHFIELD PARK DISTRICT, ILLINOIS

General Fund

**Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Fiscal Year Ended June 30, 2024**

	Budget		Actual
	Original	Final	
Revenues			
Taxes			
Property Taxes	\$ 1,010,700	1,010,700	1,036,040
Intergovernmental			
Replacement Taxes	-	-	14,088
Interest Income	30,000	30,000	101,473
Miscellaneous	1,500	1,500	1,946
Total Revenues	<u>1,042,200</u>	<u>1,042,200</u>	<u>1,153,547</u>
Expenditures			
General Government	<u>821,434</u>	<u>821,434</u>	<u>810,196</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	220,766	220,766	343,351
Other Financing (Uses)			
Transfers Out	<u>(120,000)</u>	<u>(120,000)</u>	<u>(120,000)</u>
Net Change in Fund Balance	<u>100,766</u>	<u>100,766</u>	223,351
Fund Balance - Beginning			<u>381,551</u>
Fund Balance - Ending			<u><u>604,902</u></u>

NORTHFIELD PARK DISTRICT, ILLINOIS

Recreation - Special Revenue Fund

**Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Fiscal Year Ended June 30, 2024**

	Budget		Actual
	Original	Final	
Revenues			
Taxes			
Property Taxes	\$ 283,000	283,000	306,711
Charges for Services			
Rentals	305,975	305,975	364,699
User Fees	798,541	798,541	948,058
Concessions	19,000	19,000	17,572
Grants and Donations	44,000	44,000	49,250
Miscellaneous	-	-	1,147
Total Revenues	<u>1,450,516</u>	<u>1,450,516</u>	<u>1,687,437</u>
Expenditures			
Culture and Recreation	1,275,787	1,275,787	1,276,582
Debt Service			
Principal Retirement	16,900	16,900	16,900
Interest and Fiscal Charges	1,234	1,234	1,234
Total Expenditures	<u>1,293,921</u>	<u>1,293,921</u>	<u>1,294,716</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	156,595	156,595	392,721
Other Financing (Uses)			
Transfers Out	<u>(168,967)</u>	<u>(168,967)</u>	<u>(368,171)</u>
Net Change in Fund Balance	<u>(12,372)</u>	<u>(12,372)</u>	24,550
Fund Balance - Beginning			<u>662,799</u>
Fund Balance - Ending			<u><u>687,349</u></u>

OTHER SUPPLEMENTARY INFORMATION

Other supplementary information includes financial statements and schedules not required by the GASB, nor a part of the basic financial statements, but are presented for purposes of additional analysis.

Such schedules include:

- Budgetary Comparison Schedules – Major Governmental Funds
 - General Fund
 - Recreation – Special Revenue Fund
 - Capital Projects Fund

INDIVIDUAL FUND DESCRIPTIONS

GENERAL FUND

The General Fund is used to account for all financial resources except those required to be accounted for in another fund.

SPECIAL REVENUE FUND

The Special Revenue Funds are used to account for the proceeds of specific revenue sources (other than fiduciary funds or capital projects funds) that are legally restricted to expenditure for specified purposes.

Recreation Fund

The Recreation Fund is used to account for revenues and expenditures related to the establishment and maintenance of the following programs: sports and fitness, visual and performing arts, youth and adult general interest, camps, teens, preschoolers and seniors.

CAPITAL PROJECTS FUND

The Capital Projects Fund is used to account for all capital improvements not specifically accounted for in other funds.

NORTHFIELD PARK DISTRICT, ILLINOIS

General Fund

**Schedule of Expenditures - Budget and Actual
For the Fiscal Year Ended June 30, 2024**

	Budget		Actual
	Original	Final	
General Government			
Personal Services			
Salaries	\$ 386,966	386,966	386,766
IMRF/Social Security Contributions	143,710	143,710	125,669
Contractual Services			
Marketing	5,000	5,000	6,642
Legal and Professional Services	73,281	73,281	89,023
Dues and Educational	13,760	13,760	12,308
Utilities	19,430	19,430	17,671
Materials and Supplies			
Office Supplies	3,000	3,000	2,363
Office Equipment	9,000	9,000	11,315
Safety	4,875	4,875	2,500
Postage	2,365	2,365	2,646
Vehicle Gas and Mileage	3,360	3,360	2,486
Other Charges			
Insurance	149,687	149,687	145,579
Miscellaneous	7,000	7,000	5,228
Total Expenditures	821,434	821,434	810,196

NORTHFIELD PARK DISTRICT, ILLINOIS

Recreation - Special Revenue Fund

**Schedule of Expenditures - Budget and Actual
For the Fiscal Year Ended June 30, 2024**

	Budget		Actual
	Original	Final	
Culture and Recreation			
Administration			
Salaries	\$ 150,000	150,000	147,696
Recreation			
Salaries	341,366	341,366	340,867
Utilities	92,600	92,600	93,892
Contractual Services	351,097	351,097	354,640
Repairs and Maintenance	109,850	109,850	112,014
Equipment	24,000	24,000	19,724
Supplies	82,650	82,650	70,436
Total Recreation	1,001,563	1,001,563	991,573
Special Recreation			
Salaries	33,932	33,932	33,623
NSSRA Contributions	90,292	90,292	103,690
Total Special Recreation	124,224	124,224	137,313
Total Culture and Recreation	1,275,787	1,275,787	1,276,582
Debt Service			
Principal Retirement	16,900	16,900	16,900
Interest and Fiscal Charges	1,234	1,234	1,234
Total Debt Service	18,134	18,134	18,134
Total Expenditures	1,293,921	1,293,921	1,294,716

NORTHFIELD PARK DISTRICT, ILLINOIS

Capital Projects Fund

**Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Fiscal Year Ended June 30, 2024**

	Budget		Actual
	Original	Final	
Revenues			
Interest Income	\$ -	-	423
Miscellaneous	-	-	387
Total Revenues	-	-	810
Expenditures			
General Government			
Contractual Services	60,300	60,300	117,594
Capital Outlay			
Equipment	126,270	126,270	72,814
Debt Service			
Principal Retirement	203,372	203,372	187,476
Interest and Fiscal Charges	24,533	24,533	40,393
Total Expenditures	414,475	414,475	418,277
Excess (Deficiency) of Revenues Over (Under) Expenditures	(414,475)	(414,475)	(417,467)
Other Financing Sources			
Disposal of Capital Assets	-	-	1,927
Transfers In	288,967	288,967	488,171
	288,967	288,967	490,098
Net Change in Fund Balance	(125,508)	(125,508)	72,631
Fund Balance - Beginning			653,699
Fund Balance - Ending			726,330

SUPPLEMENTAL SCHEDULES

NORTHFIELD PARK DISTRICT, ILLINOIS

**Comparative Tax Data - Last Ten Tax Levy Years
June 30, 2024**

See Following Page

NORTHFIELD PARK DISTRICT, ILLINOIS

**Comparative Tax Data - Last Ten Tax Levy Years
June 30, 2024**

Tax Levy Year	2023	2022	2021
Assessed Valuation	\$ 605,052,923	590,702,366	482,968,425
Tax Rates			
Corporate	0.1440	0.1418	0.1667
Recreation	0.0164	0.0151	0.0170
Public Liability Insurance	0.0066	0.0052	0.0060
Audit	0.0019	0.0015	0.0010
Handicapped Recreation	0.0393	0.0330	0.0400
Retirement	0.0131	0.0124	0.0133
Social Security	0.0119	0.0113	0.0129
	0.2332	0.2203	0.2569
Tax Extensions			
Corporate	\$ 871,484	837,584	804,910
Recreation	99,228	89,196	82,104
Public Liability Insurance	39,933	30,716	28,978
Audit	11,496	8,860	4,829
Handicapped Recreation	237,977	195,037	193,187
Retirement	79,261	73,247	64,234
Social Security	72,001	66,749	62,302
	1,411,380	1,301,389	1,240,544
Collections	\$ 671,980	1,296,578	1,225,493
Collection Rate	47.61%	99.63%	98.79%

Note: Property tax rates are per \$100 of assessed valuation.

2020	2019	2018	2017	2016	2015	2014
520,259,640	510,846,858	467,568,040	484,476,727	465,522,629	398,261,493	410,831,835
0.1513	0.1481	0.1581	0.1512	0.1624	0.1832	0.1726
0.0148	0.0135	0.0138	0.0121	0.0124	0.0129	0.0116
0.0058	0.0072	0.0081	0.0078	0.0083	0.0094	0.0087
0.0006	0.0025	0.0028	0.0028	0.0029	0.0032	0.0029
0.0396	0.0368	0.0401	0.0387	0.0343	0.0400	0.0393
0.0109	0.0098	0.0110	0.0109	0.0126	0.0148	0.0137
0.0117	0.0112	0.0116	0.0079	0.0072	0.0123	0.0152
0.2347	0.2291	0.2455	0.2314	0.2401	0.2758	0.2640
792,593	756,564	739,225	732,528	711,784	692,576	674,585
76,919	68,964	64,524	58,621	54,466	48,587	45,191
29,983	36,780	37,873	37,789	36,310	35,445	34,099
2,999	12,771	13,091	13,565	12,569	11,947	11,503
205,940	187,781	187,027	187,505	159,900	159,305	161,553
56,529	50,062	51,432	52,807	55,397	55,756	53,408
60,678	57,214	54,237	38,273	31,655	46,596	59,570
1,225,641	1,170,136	1,147,409	1,121,088	1,062,081	1,050,212	1,039,909
1,215,741	1,151,407	1,073,874	1,077,753	1,033,641	1,038,003	1,028,450
99.19%	98.40%	93.59%	96.13%	97.32%	98.84%	98.90%

NORTHFIELD PARK DISTRICT, ILLINOIS

Long-Term Debt Requirements

Debt Certificates of 2015

June 30, 2024

Date of Issue	July 1, 2015
Date of Maturity	July 1, 2030
Authorized Issue	\$2,000,000
Interest Rates	1.85% - 2.75%
Interest Date	July 1
Principal Maturity Date	July 1
Payable at	American Chartered Bank

CURRENT AND LONG-TERM PRINCIPAL AND INTEREST REQUIREMENTS

Fiscal Year	Principal	Interest	Totals
2025	\$ 133,333	21,867	155,200
2026	133,333	19,200	152,533
2027	133,333	16,400	149,733
2028	133,333	13,467	146,800
2029	133,333	10,333	143,666
2030	133,333	7,067	140,400
2031	133,338	3,667	137,005
	<u>933,336</u>	<u>92,001</u>	<u>1,025,337</u>

NORTHFIELD PARK DISTRICT, ILLINOIS

Long-Term Debt Requirements

**Debt Certificates of 2020
June 30, 2024**

Date of Issue	August 24, 2020
Date of Maturity	October 1, 2035
Authorized Issue	\$900,000
Interest Rate	2.00%
Interest Date	October 1
Principal Maturity Date	October 1
Payable at	Northbrook Bank

CURRENT AND LONG-TERM PRINCIPAL AND INTEREST REQUIREMENTS

<u>Fiscal Year</u>	<u>Principal</u>	<u>Interest</u>	<u>Totals</u>
2025	\$ 55,225	14,815	70,040
2026	56,330	13,710	70,040
2027	57,456	12,584	70,040
2028	58,606	11,434	70,040
2029	59,777	10,263	70,040
2030	60,973	9,067	70,040
2031	392,320	7,840	400,160
	<u>740,687</u>	<u>79,713</u>	<u>820,400</u>

*Additional repayment schedule to be issued after October 1, 2031.

NORTHFIELD PARK DISTRICT, ILLINOIS

Long-Term Debt Requirements

Installment Contract 2020

June 30, 2024

Date of Issue	August 1, 2020
Date of Maturity	August 1, 2025
Authorized Issue	\$84,607
Interest Rate	3.60%
Interest Date	August 1
Principal Maturity Date	August 1
Payable at	De Landen Public Finance LLC

CURRENT AND LONG-TERM PRINCIPAL AND INTEREST REQUIREMENTS

Fiscal Year	Principal	Interest	Totals
2025	\$ 17,507	628	18,135



To: Park Board of Commissioners
From: Bill Byron
Subject: Tax Levy Ordinance #11-18-24-01
Date: November 18th, 2024

Tax Levy Ordinance # 11-18-24-01 is included for your review. There have been no changes since the Truth in Taxation Resolution was approved last month.

Recommendation: Staff recommends approval of the Tax Levy Ordinance # 11-18-24-01

**ORDINANCE # 11-18-24-01
AN ORDINANCE FOR THE LEVY OF TAXES
FOR THE NORTHFIELD PARK DISTRICT FOR 2024**

BE IT ORDAINED BY THE BOARD OF PARK COMMISSIONERS OF THE NORTHFIELD PARK DISTRICT, COUNTY OF COOK, STATE OF ILLINOIS, AS FOLLOWS:

SECTION 1. The sum of One Million Four Hundred Seventy-Eight Thousand Twenty- One Dollars, **(\$1,478,021.17)** or so much money as may be authorized by law, is hereby assessed and levied for the anticipated objects and purposes specified against all taxable property within the limits of the Northfield Park District at full, fair cash value as the same is assessed and equalized for State and County purposes, for 2024. Hereafter set forth are the specific amounts levied for each object and purpose:

I. The amount to be raised by Tax Levy for Corporate Purposes:
(Authority 70 ILCS 1205/5-1).

Salaries	\$460,000.00
Supplies	\$80,000.00
Services	\$70,000.00
Repairs and Maintenance	\$80,000.00
Utilities	\$79,000.00
Capital Projects	\$120,000.00

Total Levy for Corporate Fund: \$889,000.00

II. The amount to be raised by Tax Levy for Recreation Purposes:
(Authority 70 ILCS 1205/5-2).

Salaries	\$90,000.00
Repairs and Maintenance	\$20,000.00

Total Levy for Recreation Fund: \$110,000.00

III. The amount to be raised by Tax Levy for Liability Insurance:
(Authority 745 ILCS 10/9-107)

Total Levy for Insurance: \$50,000.00 \$50,000.00

IV. The amount to be raised by Tax Levy for Audit Expenses:
(Authority 50 ILCS 310/9).

Services	\$12,000.00
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Total Levy for Audit Fund: \$12,000.00

V The amount to be raised by Tax Levy for Employer’s Social Security Contributions: (Authority 40 ILCS 5/21-110).

FICA	\$82,000.00
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Total Levy for Employer’s Social Security Contributions: \$82,000.00

VI The amount to be raised by Tax Levy for Handicapped Purposes:
(Authority 70 ILCS 1205/5-8).

Payment of Park District's share of the expense
For the Northern Suburban Special Recreation
Association \$246,021.17

Total Levy for Handicapped Fund: \$246,021.17

VII The amount to be raised by Tax Levy for I.M.R.F.
(Authority 40 ILCS 5/7-171)

Total Levy for Employer's IMRF Contributions: \$89,000.00

TOTAL AMOUNT LEVIED 1,478,021.17

SUMMARY

Total Tax Levy for General Corporate Purposes:	889,000
Total Tax Levy for Recreation Purposes:	110,000
Total Tax Levy for Insurance Purposes:	50,000
Total Tax Levy for Audit Purposes:	12,000
Total Tax Levy for Employer's Social Security Contributions:	82,000
Total Tax Levy for Special Recreation Purposes:	246,021
Total Levy for Employer's IMRF Contributions:	89,000
TOTAL AMOUNT LEVIED:	1,478,021

SECTION 2. Pursuant to Section 4-4 of the Park District Code (70 ILCS 1205/4-4), neither the Budget and Appropriation Ordinance of the District for the fiscal year beginning July 1, 2024 and ending June 30, 2025 nor any other budget and appropriation ordinance is intended or required to be in support of the tax levy made in this ordinance.

SECTION 3. That forthwith upon the passage of this ordinance, it shall be the duty of the Secretary of this Board to file in the Office of the County Clerk of Cook County, Illinois, a copy of this ordinance properly certified by said Secretary as to its enactment accompanied by the certificate of the presiding officer as to compliance with the Truth in Taxation Law, all within the time specified by law, and said County Clerk is hereby directed to extend the tax to produce the amounts levied herein, as provided by law.

SECTION 4. This Ordinance shall be in full force and effect immediately on and after its adoption as required by law.

ADOPTED this 18th day of November 2024, pursuant to a roll call vote as follows:

AYES:

NAYS:

ABSTENTIONS:

ABSENT AND NOT VOTING:

APPROVED this 18th day of November 2024.

Nathaniel Pave, President
Board of Park Commissioners
Northfield Park District

ATTEST:

William Byron
Board of Park Commissioners
Northfield Park District

CERTIFICATE OF COMPLIANCE

I, Nathaniel Pave, hereby certify that I am the Presiding Officer of the Northfield Park District, Northfield, Cook County, Illinois, and as such presiding officer, I certify that the levy ordinance, a copy of which is attached, was adopted pursuant to, and in all respects in compliance with the provisions of the Illinois Property Tax Code-Truth in Taxation Law, 35 ILCS 200/18-60 through 18-85 (2002)

This certificate applies to the 2024 levy.

IN WITNESS WHEREOF, I have signed my name in my official capacity as the President and the presiding officer of the Board of Park Commissioners of the Northfield Park District at Northfield, Illinois, this 18th day of November, 2024.

Nathaniel Pave, President
Board of Park Commissioners



To: Park Board of Commissioners
From: Bill Byron
Subject: Willow Park Project Update
Date: November 18th, 2024

The Plan and Zoning Commission, as well as the Architectural Commissions have both recommended that the Village Board approve the proposed plans for Willow Park Improvements. We will appear before the Village Board on December 3rd for final approval.



To: Park Board of Commissioners
From: Bill Byron
Subject: Capital Funding Update
Date: November 18th, 2024

Community Engagement Strategy

I have been working with our marketing team to develop a strategy and timeline for community engagement related to our capital funding options. Our tentative plan targets early December to have material ready, which would include an oversized informational postcard sent to all residents, a survey to gauge the level of support for expansion (QR code that links to the survey included on the postcard), a dedicated page on our website with information surrounding this topic, along with email and social media campaigns. The goal is to gather feedback from the community that will assist the Board in deciding on a path forward regarding capital funding and expansion.

Desired Survey Outcomes

- Determine level of support for expansion
- Determine support for potential paths forward
 - Path 1: Stay the course with methodical growth when funding permits, continue to replace existing assets as necessary per long-range plan
 - Path 2: Increase charges and fees to support expansion
 - Path 3: Increase property tax revenue to support expansion (this would require voter approval of referendum)
- Determine level of support for referendum

Timeline Update

The deadline for local governing boards to adopt a resolution or ordinance to allow a binding public question to appear on the ballot is January 13th, 2025 (for the April 1st, 2025, election). Our attorney has recommended that we wait until January to do so, as this will allow us more flexibility in the questions that we can ask as we engage the community on this topic over the next few months. Based on this information, I recommend that we reschedule our January Board meeting from January 27th, 2025, to January 13th, 2025. This will allow us to review and discuss the feedback received prior to making any final decision regarding a ballot measure.



To: Park Board of Commissioners
From: Bill Byron
Subject: Informational Items
Date: November 18th, 2024

Upcoming Meetings

Staff recommend the following changes to the regular meeting schedule:

- Cancel December 16th meeting
- Reschedule January 27th meeting to January 13th

Holiday Fest

The event is scheduled for Wednesday, December 4th. We encourage all Board members to attend and join us on stage for the park lighting.

COMMITTEE MEETING
LOCAL GOVERNEMENT EFFICIENCIES



**NORTHFIELD PARK DISTRICT
COMMITTEE MEETING ON LOCAL GOVERNMENT EFFICIENCIES
MEETING MINUTES DRAFT
MONDAY, SEPTEMBER 23rd, 2024
NORTHFIELD COMMUNITY CENTER
6:30 PM**

AGENDA

1. Adjourn to Meeting of Committee on Local Government Efficiencies
 - a. Commissioner Brandel made a motion to adjourn to the Committee on Local Government Efficiencies
 - b. Commissioner Klein seconded the motion. A roll vote call was made.
 - c. Voting Aye: Commissioners: Brandel, Filoramo, Kennedy, Klein, Manojlovski, Pave
 - d. Voting Nay: Commissioners: None
 - e. Absent: Commissioners: Lutz
 - f. Abstaining: Commissioners: None
 - g. Roll Call
 - i. At 6:33 p.m. a roll call was made.
 - ii. Present: Committee Members: Brandel, Filoramo, Kennedy, Klein, Manojlovski, Pave, Byron, Reuter
 - iii. Absent: Lutz, Knight, Thompson
 - h. Approval / Additions to Agenda
 - i. Correspondence
 - j. Approval of Meeting Minutes from May 22nd, 2023
 - i. Commissioner Klein made a motion to approve the Meeting Minutes from May 22nd, 2023
 - ii. Commissioner Pave seconded the motion. A roll vote call was made.
 - iii. Voting Aye: Committee Members: Brandel, Filoramo, Kennedy, Klein, Manojlovski, Pave, Byron, Reuter
 - iv. Voting Nay: Commissioners: None
 - v. Absent: Lutz, Knight, Thompson
 - vi. Abstaining: Commissioners: None
 - k. Draft Report Review
 - i. Director Byron discussed the draft report and asked for any committee input.
 - l. Next Meeting Date

Persons with disabilities requiring reasonable accommodation to participate in this meeting should contact the Park District's Administrative Office, 401 Wagner Road, Northfield, IL Monday through Friday from 9:00 a.m. to 5:00 p.m. at least 48 hours prior to the meeting. Telephone number 847-446-4428; Fax number 847-446-4431. Access for the hearing impaired is through Illinois Relay Services at 1-800-526-0857; requests for a qualified interpreter require five (5) working days advance notice.

- i. Director Byron informed the committee that the next meeting is scheduled for November 18th, 2024 during the Regular Board Meeting.
- m. Survey of the Attending Public
 - i. Charles Orth stated that the Park District and Village of Northfield have demonstrated great working partnerships.
- n. Adjourn to Regular Meeting
 - i. Commissioner Klein made a motion to adjourn to the Regular Board Meeting
 - ii. Commissioner Kennedy seconded the motion. A roll vote call was made.
 - iii. Voting Aye: Committee Members: Brandel, Filoramo, Kennedy, Klein, Manojlovski, Pave, Byron, Reuter
 - iv. Voting Nay: Commissioners: None
 - v. Absent: Lutz, Knight, Thompson
 - vi. Abstaining: Commissioners: None

Persons with disabilities requiring reasonable accommodation to participate in this meeting should contact the Park District's Administrative Office, 401 Wagner Road, Northfield, IL Monday through Friday from 9:00 a.m. to 5:00 p.m. at least 48 hours prior to the meeting. Telephone number 847-446-4428; Fax number 847-446-4431. Access for the hearing impaired is through Illinois Relay Services at 1-800-526-0857; requests for a qualified interpreter require five (5) working days advance notice.



To: Park Board of Commissioners
From: Bill Byron
Subject: Committee on Local Government Efficiencies, Meeting #3
Date: November 18th, 2024

The final Efficiency Report for the Northfield Park District is included for your review. There were no suggested changes after our last meeting. Staff recommend approval of the report as presented. Once approved the report will be filed with Cook County.

EFFICIENCY REPORT FOR THE NORTHFIELD PARK DISTRICT

**APPROVED BY THE PARK DISTRICT'S
COMMITTEE ON LOCAL GOVERNMENT EFFICIENCY
ON NOVEMBER 18TH, 2024.**



I. Purpose

The Northfield Park District (“Park District”) formed its Committee on Local Government Efficiency on May 22, 2023, to study efficiencies and report recommendations regarding those efficiencies and increased accountability pursuant to 50 ILCS 70/1, *et seq.* (the “Committee”).

II. Committee Membership

The Committee consisted of the following individuals:

Nathaniel Pave, Committee Chair, Park Board President

Bridget Kennedy, Park Board Vice President

Donald Klein, Park Commissioner

Katie Lutz, Park Commissioner

Beth Filoramo, Park Commissioner

Amy Manojlovski, Park Commissioner

Christopher Brandel, Park Commissioner

Patrick Knight, Resident

James Thompson, Resident

William Byron, Executive Director

James Reuter, Superintendent

III. Committee Meetings

The Committee met as follows:

Meeting Date	Meeting Time and Place
May 22 nd , 2023	Northfield Community Cener
September 23 rd , 2024	Northfield Community Cener
November 18 th , 2024	Northfield Community Cener

Minutes of these meetings are available on the Park District's website or upon request at the Park District's administrative office.

IV. General Overview of Governing Statutes, Ordinances, Rules, Procedures, Powers, Jurisdiction

The Park District was established by a referendum initiated and approved by the voters of the Park District in 1957. All Illinois park districts, including the Park District, are governed by the Park District Code, 70 ILCS 1205/1 *et seq.*

Having a separate and distinct taxing body for parks, recreation, and conservation within the local community, which operates apart from general purpose governments, is extremely beneficial to the community for many reasons, as detailed further in this report.

- **Elected, non-partisan, non-compensated board.** The Park District is governed by a board of seven commissioners. Commissioners must reside within the boundaries of the park district and are elected at the Consolidated Election in odd-numbered years. Pursuant to state law, commissioners are non-partisan and serve without compensation.
- **Accessible and focused representation.** Having a dedicated board to oversee these essential facilities, programs, and services provides the community with increased access to their elected representatives and allows those elected representatives to remain focused solely on those facilities, programs, and services. This is contrasted with general purpose governments where elected representatives are responsible for broad oversight on a wide range of issues. This special purpose benefit is particularly advantageous when it comes to budget and finance oversight.
- **Increased transparency.** Having a dedicated unit of local government to provide park and recreation services also improves the relationship between the park district and its residents because of the transparency and openness related to the board and park district operations. Having detailed agenda and action items allows taxpayers to be better informed about the inner workings of their local government. When individual units of government are responsible for providing specified services like park districts, transparency is increased because action items and budget procedures are more detailed. Additionally, these items and budgetary decisions are subject to more scrutiny by locally elected officials than is the case with larger, multi-purpose governments with a multitude of departments.
- **Protection of revenues.** Because the Park District is a separate unit of local government, the revenues it generates can only be used for park district purposes. This assurance is contrasted with general purpose governments like cities, villages, and counties that provide a multitude of services such as fire, police, public works, economic development, etc., where revenues that are generated specifically for parks and recreation can be expended on these other services with limited, if any, input from voters.

- **Protection of assets.** Public parks and other real property owned by the park district is held in trust for the residents of the park district, and, subject to very limited exceptions, can only be sold or transferred if residents approve of the sale or transfer by a referendum. This is contrasted with general purpose units of government, which have authority to sell or dispose of property by a vote of the governing board.
- **Providing the Community More with Less.** The Park District does more with much fewer funding options. Unlike other units of local government that receive direct state funding, and income, sales, use, hotel/motel, motor fuel and other numerous taxes, the Park District's only tax revenues come from a modest portion of a resident's overall property tax bill. In fact, despite its limited funding options, the Park District share is only 3% of the local tax bill.

As part of good governance and implementing best practices in the management of day-to-day operations, the Park District has also adopted the following ordinances, rules, policies, and procedures:

- **Investment and Portfolio Policy**
- **Park Conduct Ordinances**
- **Personnel Policies & Procedures (Employee Handbook)**
- **Safety Manual**
- **Risk Management Training and Safety Committee**
- **Comprehensive Master Plan**
- **Annual Financial Report**
- **Grant Audits**
- **IMRF Pension plan Compliance Review**

V. List of Shared Services and Partnerships

The Park District works diligently to provide the best possible programs, services, and facilities to our community at the least possible cost. One of the many ways the Park District achieves this goal is by partnering with neighboring park districts, school districts, other units of local government within or near the community, the State, non-profit organizations, and for-profit corporations. Below is a comprehensive list of the current partnerships, agreements, and other relationships that assist the Park District's mission of delivering the best possible services at the least possible cost to our community.

1. Membership in SRA if Any

The Park District is part of the North Suburban Special Recreation Association ("NSSRA"). Special recreation associations are a form of intergovernmental cooperation among units of local government that are authorized under the Illinois Constitution, the Intergovernmental Cooperation Act, the Park District Code, and the Municipal Code. Their formation is rooted in a fundamental belief and recognition that "Recreation is for Everyone." They are shining examples of local government efficiency.

By partnering together, local communities are able to effectively and efficiently deliver more successful program opportunities to community members who have special needs. Furthermore, by participating in the SRA, the Park District networks with thirteen other local governments to provide many more program opportunities for our community members who have special needs and offers a choice between participating in the SRA's programs or in programs that are provided by the Park District.

The Park District and the SRA also achieve efficiency by utilizing existing facilities that are owned and operated by the SRA's members, including the Park District. Utilizing these existing facilities allows the SRA to deliver services to its member communities at a lower cost. Currently the Park District provides the SRA access to the following facilities for their program offerings:

- **Northfield Community Center**
- **Clarkson Park and Lodge**

The SRA also provides the support needed for participants with special needs who choose to register for the Park District programs or inclusive programming. The SRA collects information on the registered participant and determines what supports are needed for that participant to be successful in this inclusive setting or the Park District program. This could include additional training of the supervisory staff, additional support staff, the use of adaptive equipment, behavior management, and/or other measures that will assist in the successful participation of this individual in the Park District program. Although success may not look the same for everyone, the SRA works with the Park District's staff to ensure the best possible results for all the participants in

the program. The Park District's cost of providing these services would be much greater without its participation and partnership in the SRA.

In 2022, NSSRA provided 338 programs for people with disabilities in its 13 partner communities. Ten Northfield Park District residents were served through these program offerings.

Additionally, NSSRA supported 3 Northfield Park District participants with 149.48 hours of inclusive services in programs that were provided by the park district.

The Park District is very proud of the ongoing collaboration with the SRA. By working cooperatively with other local governments, not only are we better able to collectively serve all citizens within our communities, including persons with disabilities, but we are able to do so in the most efficient and effective manner possible.

2. Other intergovernmental agreements with other park districts, forest preserve districts, conservation districts, or municipal recreation agencies

- **Outdoor pool reciprocity with Glenview Park District**
- **Shared employee fringe benefits with Kenilworth Park District**
- **Beach reciprocity with Winnetka Park District**

3. Intergovernmental agreements with other units of local government

- **Land lease with Village of Northfield permitting the Park District to develop a pocket park on .5-acre Village right-of-way**
- **Fuel and rock salt purchase agreement with Village of Northfield to provide more cost-effective solution for those products.**
- **Landscaping and snow removal agreement with School District 29 utilizing the Park District to perform those services rather than private sector contractors**
- **Property use agreement with School District 29 that permits both entities to construct fencing on and utilize portions of each other's land**

4. Intergovernmental agreements with the State of Illinois

- **OSLAD Grant funding on multiple projects over the past thirty years**

5. Partnerships or agreements with athletic or similar affiliate organizations that operate sports or other leagues

- **Baseball field use agreement with Kenilworth Winnetka Baseball Association (KWBA). We provide fields for a fee and KWBA provides the community based baseball leagues.**

- **Softball field use agreement with Trevian Girls Softball Association (TGSA). We provide fields for a fee and TGSA provides the community based softball leagues.**
 - **Soccer and lacrosse field use agreements with Sports Made Personal (SMP). We provide fields for a fee and SMP provides the community based soccer and lacrosse leagues.**
 - **Soccer field use agreements with American Youth Soccer Organization (AYSO). We provide fields for a fee and AYSO provides the community based soccer leagues.**
- 6. Partnerships or other interrelationships with non-profits**
- **We host the Northfield Township Food Pantry’s annual fundraiser, Pantrypalooza, at Clarkson Park.**
- 7. Partnerships with for profit organizations**
- **We have Park Partner Sponsorship agreements with Northview Bank & Trust, Stormy’s Tavern and Hofherr Meat Company. In exchange for an annual sponsorship fee, we provide advertising opportunities and event participation for our partners.**
- 8. Informal cooperation with other units of local government which save taxpayer dollars by eliminating redundancy**
- **Organizing community events with participation from the Library & Village, and school district to put special events like Boo Bash, 4th of July, and Holiday Fest.**

VI. Other Examples of Efficient Operations

Use of volunteers. One way in which the Park District reduces the burden on taxpayers is through the use of volunteers. Last year, 20 individuals volunteered 50 hours of service to the Park District.

Youth employment. The Park District is a major employer of youth in the community. Last year, the Park District employed 40 youth. Not only is this an efficient way to deliver services, but youth employment serves as a valuable training tool for the future workforce.

Joint purchasing (if not listed above). The Park District participates in joint purchasing cooperatives pursuant to the Governmental Joint Purchasing Act (30 ILCS 525/0.01 *et seq.*) thereby saving taxpayer dollars through economies of scale. These include:

- **Sourcewell Cooperative Purchasing**
- **OMNIA Partners**

The Northfield Parks Foundation. Over the past twenty years, the Foundation raised \$2,000,000 in private donations, which help alleviate the burden on taxpayers for capital improvements.

Collaboration with other park districts on best practices. Because park districts are not in competition with one another, they are more willing than the private sector to share best practices. These best practices help to avoid unnecessary costs and deliver services more effectively and efficiently.

Reliance on Non-Tax Revenue. Unlike most local governments that rely on a wide range of sales, use, and income taxes, the Park District is not permitted to assess these types of taxes. Additionally, although the Park District is an economic engine for the community and generates much revenue for the state and our community in the form of hotel/motel, sales, and motor fuel taxes, our Park District does not receive any of these revenues. Also, unlike Illinois cities, villages, counties, and school districts that received billions of dollars in direct financial assistance from the Coronavirus Aid, Relief, and Economic Security (CARES) Act and the American Rescue Plan Act (ARPA), our Park District did not receive any such direct federal aid. Our Park District also does not receive state funding under the Local Government Distributive Fund (LGDF) or General State Aid (GSA) that these same cities, villages, counties, and school districts receive through the State budget.

Instead, the Park District provides all of the programs, facilities, and services to the community with a very modest amount of property taxes and from **non-tax sources** such as memberships, program registrations, and other user fees as well as private donations and grants.

VII. Transparency to the Community

The following information about the Park District may be obtained by citizens in the location listed. The Park District website is www.northfieldparks.org, and the administrative office is located at 401 Wagner Road, Northfield, IL 60093.

Document	Location(s) Available (website, administrative offices, county clerk, state website, etc.)
• Annual tax levy	WEBSITE, ADMINISTRATIVE OFFICES
• Annual budget and appropriation ordinance	WEBSITE, ADMINISTRATIVE OFFICES
• Agenda and minutes	WEBSITE, ADMINISTRATIVE OFFICES
• Comptroller’s annual finance report (AFR)	WEBSITE, ADMINISTRATIVE OFFICES
• Annual audit	WEBSITE, ADMINISTRATIVE OFFICES
• Conduct Ordinances	WEBSITE, ADMINISTRATIVE OFFICES
• Long range plans	WEBSITE, ADMINISTRATIVE OFFICES
• ADA transition plan	ADMINISTRATIVE OFFICES
• Invitations to Bid and Bid Tabulations	WEBSITE, ADMINISTRATIVE OFFICES

The Park District offers residents many opportunities to provide feedback. These include:

- The board of commissioners meets once per month. Residents may provide public comment at every meeting.
- The Park District’s annual Budget and Appropriation Ordinance is available in tentative form at least 30 days prior to its adoption at an open meeting of the Park District board. Additionally, at least one public hearing is held prior to final action, and notice of the hearing is published in the newspaper at least one week prior to the hearing.
- The Park District’s annual property tax levy is approved at an open meeting of the Park District board in accordance with the Open Meetings Act. The Park District follows all public notice and hearing requirements under the Truth in Taxation Law prior to the adoption of this annual tax levy. The Park District’s annual levy is also subject to the limitations of the Property Tax Extension Limitation Law.

- Residents may contact or request information from the Park District by phone at 847-446-4428 or email at info@nfparks.org
- The Park District conducted the following surveys and open houses over the past five years:
 - Comprehensive Master Plan Survey, Winter 2022
 - Open House regarding proposed Willow Park Improvements, August 7th, 2023
 - Dog Park Survey, Winter 2024

VIII. District Awards and Recognition

The Park District was awarded the 2021 Outstanding Facility or Parks Award, Division 1, for Clarkson Park in recognition of outstanding achievements in recreation facility design and development.

IX. Benefits and Services

The Park District serves the entire community from the youngest child to the oldest adult and all ages in between. It does so in a variety of ways.

1. Facilities

The Park District offered the following facilities to the community last year:

- Northfield Community Center
 - Northfield Fitness Center
 - Community Center Gymnasium
 - Residents Center
 - Community Conference Room
- Willow Park
 - 2 baseball/softball fields
 - 2 baseball fields
 - 2 soccer fields
 - Willow Park Pavilion
 - 2 tennis courts
 - 6 pickleball courts
 - 0.5-mile walking trail
- Clarkson Park
 - Clarkson Lodge
 - Mabie Pavilion
 - Balin Family Bandshell
 - Garard Family Splash Pad
 - Peterson Family Rain Garden
- Fox Meadow Park
 - 2 soccer fields
 - Fox Meadow Wetlands and Boardwalk

2. Programs

The Park District offered the following programs last year. Registration numbers are also provided.

- Before Care – 10
- Pre Pre-K – 10
- After Care – 59
- High Touch High Tech Science
 - Fall – 12
 - Winter – 9
 - Spring – 8
- Hot Shots Sports
 - Fall – 50
 - Winter – 90

- Spring – 73
- Chicago Loves Dance Hip-Hop and Youth Yoga
 - Fall – 8
- Sticky Fingers Cooking
 - Fall – 24
 - Winter – 12
- Skyline Studios Theatre
 - Fall – 20
 - Winter – 21
- Sunshine Arts and Crafts
 - Fall – 11
 - Winter – 11
- RoboThink Robotics
 - Winter – 12
 - Spring – 12
- Pickleball
 - Beginner Camps – 82
 - Moderate Leagues – 47
 - Advanced Leagues – 44
- Northfield Fitness Center
 - Memberships – 180
 - Personal Training – 10
- Summer Camps
 - Giggle Gang – 286
 - Trailblazers – 230
 - Sports Camp – 119
 - Explorers – 88
 - Counselors In Training – 67
 - Before Camp – 24

3. Other Benefits

While the Park District is a special purpose district, its impact to the community is multi-faceted and far-reaching. For example, the Park District’s parks, recreational programming, and other opportunities improve the community’s overall physical and mental health and wellness, thereby reducing health care costs. Before and after school and summer programs offer safe, convenient, and affordable childcare options for working families during critical times when school is not in session. These opportunities also help reduce juvenile crime. The Park District’s open space and trees help improve air and water quality and mitigate flooding.

X. Recommendations for Increased Accountability and Efficiency

1. Intergovernmental Fees and Charges

One opportunity for efficiency would be the elimination of fees and charges assessed by other units of government. Below are examples of fees that other units of local government charge the Park District even though the Park District's taxpayers are also taxpayers of these other units of local government. Such fees and charges, and the bureaucracy that accompanies them, inhibit the park district's ability to deliver programs, facilities, and services at the least possible cost.

- **Building Permits (amounts vary by project)**
- **Water Service (approximately \$40,000 per year)**
- **State and Local Liquor Licenses (\$200 per year)**

Other units of local government should recognize that intergovernmental fees often lead to inefficiency in the expenditure of taxpayer dollars through extra bureaucracy and administrative costs. In many cases, the unit of government assessing the fee ultimately benefits from the project or event, meaning it can recoup its costs through the extra sales tax or other revenue that will be generated. Where such fees are absolutely necessary, general purpose units of government should offset the fee by crediting the park district for all benefits they will receive from a project, event, or property. For example, open space that is protected and maintained by the Park District helps mitigate stormwater management costs, so assessing stormwater management fees on the Park District not only leads to inefficiency, but it is also shortsighted.

Governmental units should be discouraged or prohibited from charging more than their out-of-pocket costs associated with the activities covered by a fee that is assessed to another unit of local government with the same taxpayers. Put another way, one unit of local government should not profit by taxing another. Eliminating local permit fees is a way to reduce administrative costs without impacting overall public revenue. Local government best serves the people when it cooperates and works together. Some communities recognize this and do not charge fees to other units. All communities should be encouraged to follow that model to receive the best results for local taxpayers and to promote governmental efficiency.

2. Unfunded Mandates

Unfunded state mandates are another cost driver. While the Park District recognizes that there are benefits to some of these mandates, modifications could help alleviate some of the burden to the park district.

- a) Criminal Background Checks.** All park districts are statutorily required to conduct criminal background checks on all employees pursuant to Section 8-23 of the Park District Code. The background checks must be done through the Illinois

State Police (ISP). Last year, the park district spent \$1,200 for criminal background checks. The Park District does not recommend eliminating this mandate because it is necessary to ensure the safety and well-being of children and other park district patrons. However, the State should explore ways in which it could improve the current system and make it less costly for park districts to comply with the law.

The mandate also raises the fundamental question as to why one layer of government is forced to charge its taxpayers to comply with a State mandate when the State made the determination to impose the mandate. Put another way, if the State has determined that criminal background checks are necessary for public safety, the State should assist with compliance.

The Park District recommends studying whether there can be a more efficient background check process implemented through the ISP to reduce the time and expense it takes for background checks. Another suggestion is for ISP to waive the fee for checks on minors or waive all fees for name checks. If there is a "hit" from a name check, the fee could be charged for the more costly fingerprint check. Since it is a state mandate, perhaps the fee structure for park districts should also be reviewed to determine whether the fee being charged exceeds the actual cost of doing the check and, if so, perhaps the ISP could consider reducing its cost to local governments.

b) Prevailing Wage. One way to reduce burden on local government staff is to limit the prevailing wage requirement to larger capital contracts. This would free up tracking of the paperwork on small repairs and projects. One reason for creating a threshold requirement is the cost of the administrative burden relative to the cost of the actual project. For example, eliminating prevailing wage on smaller projects, e.g., those less than \$50,000, will result in more local bids and decrease the overall cost for these smaller public works projects.

c) Newspaper Publication. The newspaper is no longer the most effective way to provide notice. Websites are cheaper and reach more people. Permitting the park district to post the information on its website in lieu of newspaper publications would reduce costs.

XI.OTHER

Dated: November 18th, 2024

Signed: _____ Nathaniel Pave, Committee Chair

CONSENT AGENDA



**NORTHFIELD PARK DISTRICT
REGULAR BOARD MEETING
MEETING MINUTES DRAFT
MONDAY, OCTOBER 28TH, 2024
NORTHFIELD COMMUNITY CENTER
6:30 PM**

AGENDA

1. Roll Call
 - a. At 6:30 p.m. a roll call was made.
 - b. Present: Commissioners: Brandel, Kennedy, Klein, Lutz, Manojlovski, Pave
 - c. Absent: Commissioners: Filoramo
 - d. Also Present: Staff members: Byron, Guillen
2. Approval / Additions to Agenda
 - a. None
3. Correspondence
 - a. Director Byron announced that Superintendent Jim Reuter is on parental leave. The baby was born last Friday!!
 - b. Split rail fence has turned out to be a great solution for that area.
 - c. Most feedback has been very positive. The overwhelming comment is that it is much nicer than expected.
 - d. Director Byron mentioned the email that was received after the Board packet was sent out. Board advised that the response to the email was appropriate.
 - e. Permanent signage will replace the temporary signs related to off-leash dogs at Willow Park
4. Audience Comments
 - a. See Sign in sheet.
 - b. Charles Orth said that the fence is fantastic.
5. Director's Report
 - a. Truth in Taxation Law Resolution # 10-28-24-01
 - i. Commissioner Klein made a motion to Approve the Consent Agenda
 - ii. Commissioner Brandel seconded the motion. A roll vote call was made.
 - iii. Voting Aye: Commissioners: Brandel, Kennedy, Klein, Lutz, Manojlovski, Pave
 - iv. Voting Nay: Commissioners: None

Persons with disabilities requiring reasonable accommodation to participate in this meeting should contact the Park District's Administrative Office, 401 Wagner Road, Northfield, IL Monday through Friday from 9:00 a.m. to 5:00 p.m. at least 48 hours prior to the meeting. Telephone number 847-446-4428; Fax number 847-446-4431. Access for the hearing impaired is through Illinois Relay Services at 1-800-526-0857; requests for a qualified interpreter require five (5) working days advance notice.

- v. Absent: Commissioners: Filoramo
- vi. Abstaining: Commissioners: None
- vii. MOTION passed

b. Willow Park Project Update

- i. Village of Northfield Plan and Zoning Commission, Monday November 4th, 2024, at 7:00pm. Director Byron will prepare a PowerPoint presentation, commissioner Pave will come along.
- ii. Village of Northfield Architectural Commission, Monday November 11th, 2024, at 7:00pm
- iii. Both meetings will be held at Village Hall, 361 Happ Road.

. Remaining Willow Park project improvements to be considered:

- A new bridge capable of handling maintenance equipment and vehicles in addition to pedestrians
- Small Park Shelter
- Trail extensions
- Enhanced natural areas, landscape beautification, bird habitats, and pollinator gardens
- River overlook
- Replacement of aging outdoor fitness stations and batting cage
- Gaga ball pit
- 9-hole disc golf course

c. Capital Funding Discussion

- i. Financial Representatives came to the Admin Finance meeting and presented all types of funding options.
- ii. The current comprehensive plan is unfunded. Speer presented several options, and the Limiting rate referendum was the focus. This type of referendum is not directly tied to the capital projects.
- iii. The Northfield Park District has never gone to referendum; all the inventory of completed projects has been done with accumulated reserves, grants and foundation donations.
- iv. The Northfield Parks Foundation supports this idea as it complements the overall message. It creates sustainable income. Currently without foundation funds the agency can't expand, and even with that caution is needed when new construction is considered because it may not be maintainable. The foundation should be a supporting arm instead of a necessary funding mechanism.
- v. Summary of the potential projects
 - 1. Land Purchase, Tower Road ROW Park, Fox Meadow Board Walk Loop, Maintenance Facility, Community Center Expansion.
 - 2. Mid-range number is \$8M to accomplish the potential projects.
- i. The Park Board directed Director Byron to move forward with the limiting rate increase information, preparation. Everyone is in support. The next steps are:
 - 1. Resolutions must be passed before filing with Cook County.
 - 2. Director Byron will talk to School District 29 Staff

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W. Consent Agenda

- a. Approval of September 23rd, 2024, Regular Board Meeting Minutes
- b. Approval of October 10th, 2024, Administration & Finance Committee Minutes
- c. Approval of Cash Expenditures for Month of September 2024
 - i. Commissioner Klein made a motion to Approve the Consent Agenda
 - ii. Commissioner Brandel seconded the motion. A roll vote call was made.
 - iii. Voting Aye: Commissioners: Brandel, Kennedy, Klein, Lutz, Manojlovski, Pave
 - iv. Voting Nay: Commissioners: None
 - v. Absent: Commissioners: Filoramo
 - vi. Abstaining: Commissioners: None
 - vii. Motion Passed

X. Agency Reports

- a. Finance -ERI IMRF payment to be made in November
- b. Recreation / Park Grounds and Facilities
 - i. Park District is working on plans to continue Sunset Ridge School Homework Club
 - ii. Boo bash was Friday with a theme appropriate power outage and very well attended
 - iii. Holiday Fest is coming up
 - iv. Past programs that were discussed to be repeated in the future
 1. Indoor pickle after lessons end
 2. Autum Market
 3. Movie in the park later in the evening for older kids
 4. Drive in Movie
 - v. Splash pad is closed
 - vi. Laser grading is going well

Y. Adjournment

- a. Commissioner Pave made a motion to adjourn at 7:24pm
- b. Commissioner Klein seconded the motion. A roll vote call was made.
- c. Voting Aye: Commissioners: Brandel, Kennedy, Klein, Lutz, Manojlovski, Pave
- d. Voting Nay: Commissioners: None
- e. Absent: Commissioners: Filoramo
- f. Abstaining: Commissioners: None

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Northfield Park District Meeting Guest Sign-In Form
10/28/2024

	NAME	ADDRESS	CITY	EMAIL	BUSINESS / ORGANIZATION	Time IN	Would you like to speak tonight? Check this box
1	CHARLES ORTH	1655 GRENHAM LN	NEW	LORTHEADOL.COM	Resident	6:30pm	<input checked="" type="checkbox"/>
2	Craig Rollins	201 Riverside Dr	NFLD	Pullinsc@yahoo.com	Resident	6:25	<input type="checkbox"/>
3							<input type="checkbox"/>
4							<input type="checkbox"/>
5							<input type="checkbox"/>
6							<input type="checkbox"/>
7							<input type="checkbox"/>
8							<input type="checkbox"/>
9							<input type="checkbox"/>
10							<input type="checkbox"/>
11							<input type="checkbox"/>
12							<input type="checkbox"/>
13							<input type="checkbox"/>
14							<input type="checkbox"/>
15							<input type="checkbox"/>
16							<input type="checkbox"/>
17							<input type="checkbox"/>
18							<input type="checkbox"/>
19							<input type="checkbox"/>
20							<input type="checkbox"/>

CHECK REGISTER FOR NORTHFIELD PARK DISTRICT

CHECK DATE 10/01/2024 - 10/31/2024

Check Date	Check	Vendor Name	Amount
Bank OPER ACCOUNTS PAYABLE AND PAYROLL			
10/11/2024	1220(A)	ACTIVE ALARM COMPANY, INC.	280.50
10/11/2024	1221(A)	DIRECT FITNESS SOLUTIONS, INC	695.00
10/11/2024	1222(A)	EXCALIBUR TECHNOLOGY CORP	689.64
10/11/2024	1223(A)	F.E. MORAN INC. MECHANICAL SE	337.50
10/11/2024	1224(A)	GEWALT HAMILTON A. INC	7,693.88
10/11/2024	1225(A)	GREEN LEAF SPRINKLERS, INC	1,275.00
10/11/2024	1226(A)	HCK GROUP, INC	282.50
10/11/2024	1227(A)	HITCHCOCK DESIGN GROUP	745.00
10/11/2024	1228(A)	ILM	4,063.00
10/11/2024	1229(A)	LAUTERBACH & AMEN, LLP	7,500.00
10/11/2024	1230(A)	NORTH AMERICAN	278.02
10/11/2024	1231(A)	NSSRA	3,978.70
10/11/2024	1232(A)	OPP. FRANCHISING, INC	4,091.00
10/11/2024	1233(A)	REINDERS, INC.	1,469.56
10/11/2024	1234(A)	SPORTS PLUS INC	839.44
10/11/2024	1235(A)	THE MULCH CENTER	430.00
10/11/2024	1236(A)	WASTE MANAGEMENT NW	460.00
10/11/2024	1237(E)	DIRECT ENERGY BUSINESS	234.86
10/11/2024	1238(E)	DIRECT ENERGY BUSINESS	2,502.33
10/11/2024	1239(E)	DIRECT ENERGY BUSINESS	1,145.84
10/11/2024	1240(E)	NICOR	54.61
10/11/2024	1241(E)	WASTE MANAGEMENT NW	367.17
10/11/2024	1242(E)	ILLINOIS DEPT OF REVENUE	1,856.51
10/11/2024	1243(E)	NATIONWIDE RETIREMENT SOLUTIO	70.00
10/11/2024	1244(E)	SOCIAL SECURITY ADMINISTRATIO	10,379.90
10/11/2024	22934	BESS HARDWARE	17.98
10/11/2024	22935	CORB ELECTRIC INC	165.00
10/11/2024	22936	Emily Bishop	240.00
10/11/2024	22937	PLANSOURCE	2,369.83
10/11/2024	22938	SAVATREE, LLC	6,122.00
10/11/2024	22939	VILLAGE OF NORTHFIELD	517.62
10/25/2024	1245(A)	FIRST-CITIZEN BANK & COMPANY	426.43
10/25/2024	1246(A)	FOX VALLEY FIRE & SAFETY	1,950.75
10/25/2024	1247(A)	GREEN LEAF SPRINKLERS, INC	595.00
10/25/2024	1248(A)	REINDERS, INC.	342.42
10/25/2024	1249(A)	SPORTS PLUS INC	896.44
10/25/2024	1250(E)	ELAVON	28.04
10/25/2024	1251(E)	FIRST BANK CARD	5,415.42
10/25/2024	1252(E)	FP MAILING SOLUTIONS	1,000.00
10/25/2024	1254(E)	VILLAGE OF NORTHFIELD	5,396.28
10/25/2024	1255(E)	VILLAGE OF NORTHFIELD	69.48
10/25/2024	1256(E)	VILLAGE OF NORTHFIELD	185.28
10/25/2024	1257(E)	ILLINOIS DEPT OF REVENUE	1,828.50
10/25/2024	1258(E)	IMRF	10,490.99
10/25/2024	1259(E)	NATIONWIDE RETIREMENT SOLUTIO	70.00
10/25/2024	1260(E)	SOCIAL SECURITY ADMINISTRATIO	10,281.74
10/25/2024	1261(A)	GLOBAL LIFE LIBERTY NATIONAL	205.16
10/25/2024	22942	CONNELLY'S ACADEMY	175.00
10/25/2024	22943	CONSERV FS, INC	2,454.77
10/25/2024	22944	FOX MEADOW COMMUNITY ASSOCIAT	108.30
10/25/2024	22945	ILLINOIS STATE POLICE	28.25
10/25/2024	22946	NEW TRIER HIGH SCHOOL	5,752.27
10/25/2024	22947	SMART INDUSTRY PRODUCTS, LLC	180.00
10/25/2024	22948	TEE JAY SERVICE COMPANY, INC.	467.32
10/25/2024	22949	VILLAGE OF NORTHFIELD	6,362.97
OPER TOTALS:			
Total of 55 Checks:			115,863.20
Less 0 Void Checks:			0.00
Total of 55 Disbursements:			<u>115,863.20</u>

AGENCY REPORTS

NPD AGENCY REPORT FOR NORTHFIELD PARK DISTRICT
Balance As of 10/31/2024

GL Number	Description	24-25 Amended Budget	YTD Balance 10/31/2024	YTD Balance 10/31/2023	YTD Balance Diff 10/31/2024 10/31/2023	% Bdgt Used
Fund: 01 CORPORATE FUND						
Account Category: Revenues						
3010	TAXES	881,000.00	432,300.27	24,018.32	408,281.95	49.07
3070	BANK INTEREST	50,000.00	44,606.55	32,895.38	11,711.17	89.21
3099	MISCELLANEOUS REVENUE	1,500.00	500.00	921.13	(421.13)	33.33
Revenues		<u>932,500.00</u>	<u>477,406.82</u>	<u>57,834.83</u>	<u>419,571.99</u>	<u>51.20</u>
Account Category: Expenditures						
4008	FT SALARIES	372,895.63	103,406.27	87,370.56	16,035.71	27.73
4009	PT SALARIES	112,744.50	30,386.03	22,789.47	7,596.56	26.95
4015	HEALTH INSURANCE	146,767.92	26,876.25	43,291.91	(16,415.66)	18.31
4026	GAS / MILEAGE REIMBURSEMENT	2,360.00	664.64	664.64		28.16
4050	DUES & EDUCATION	13,925.00	829.00	1,214.00	(385.00)	5.95
4099	MISC -EXP	7,000.00	196.71	159.83	36.88	2.81
5022	PHONE	11,800.00	2,097.84	2,245.62	(147.78)	17.78
5023	INTERNET / CABLE	7,600.00	1,853.33	2,269.28	(415.95)	24.39
5035	MARKETING	4,000.00	21.68	822.79	(801.11)	0.54
5040	LEGAL & PROFESSIONAL	15,000.00	2,278.60	2,926.00	(647.40)	15.19
5060	CONTRACTUAL	20,120.00	13,512.78	20,597.51	(7,084.73)	67.16
6010	SMALL EQUIPMENT	9,000.00		6,569.17	(6,569.17)	0.00
6019	SOFTWARE UPGRADES/SUBSCRIPTION/ADDIT	37,267.00	1,849.71		1,849.71	4.96
6021	SUPPLIES	3,000.00	1,120.02	975.09	144.93	37.33
6025	POSTAGE	3,200.00	1,100.00	568.00	532.00	34.38
6070	SAFETY	11,875.00	1,139.31	519.55	619.76	9.59
9992	FUND TRANSFER	211,500.00	81,500.00		81,500.00	38.53
Expenditures		<u>990,055.05</u>	<u>268,832.17</u>	<u>192,983.42</u>	<u>75,848.75</u>	<u>27.15</u>
Fund 01 - CORPORATE FUND:						
TOTAL REVENUES		932,500.00	477,406.82	57,834.83	419,571.99	
TOTAL EXPENDITURES		990,055.05	268,832.17	192,983.42	75,848.75	
NET OF REVENUES & EXPENDITURES:		<u>(57,555.05)</u>	<u>208,574.65</u>	<u>(135,148.59)</u>	<u>343,723.24</u>	
BEG. FUND BALANCE		501,809.67	501,809.67	292,316.61		
END FUND BALANCE		444,254.62	710,384.32	157,168.02		

NPD AGENCY REPORT FOR NORTHFIELD PARK DISTRICT
Balance As of 10/31/2024

GL Number	Description	24-25 Amended Budget	YTD Balance 10/31/2024	YTD Balance 10/31/2023	YTD Balance Diff 10/31/2024 10/31/2023	% Bdgt Used
Fund: 03 RECREATION						
Account Category: Revenues						
3000	SERVICE REVENUE-SCHOOL CONTRACT	20,400.00	5,700.00	5,569.50	130.50	27.94
3010	TAXES	101,000.00	49,124.25	1,864.49	47,259.76	48.64
3020	USER FEES	868,514.50	732,653.15	704,425.03	28,228.12	84.36
3030	RENTAL	303,850.00	89,761.03	130,443.03	(40,682.00)	29.54
3050	CONCESSION REVENUE	15,500.00	13,207.21	12,634.46	572.75	85.21
3060	CONTRIBUTIONS/SPONSORSHIPS	44,500.00	23,500.00	38,250.00	(14,750.00)	52.81
3099	MISCELLANEOUS REVENUE	0.00		300.00	(300.00)	0.00
9994	TRANS. FROM CORPORATE	3,083.00	3,083.00	3,083.00		100.00
Revenues		1,356,847.50	917,028.64	896,569.51	20,459.13	67.59
Account Category: Expenditures						
4008	FT SALARIES	286,750.00	97,691.12	70,893.54	26,797.58	34.07
4009	PT SALARIES	299,980.13	162,560.69	153,286.50	9,274.19	54.19
5021	ELECTRICITY	44,600.00	11,911.46	13,238.94	(1,327.48)	26.71
5023	INTERNET / CABLE	2,100.00	674.85		674.85	32.14
5024	WATER	37,100.00	24,387.48	21,266.60	3,120.88	65.73
5025	GAS	5,600.00	158.07	179.08	(21.01)	2.82
5035	MARKETING	5,450.00	2,540.68	2,786.46	(245.78)	46.62
5060	CONTRACTUAL	346,368.87	177,010.14	161,190.27	15,819.87	51.10
5061	REPAIR & MAINTENANCE	95,805.00	36,366.00	48,945.12	(12,579.12)	37.96
6010	SMALL EQUIPMENT	14,000.00	835.08	1,826.76	(991.68)	5.96
6020	CAPITAL PURCHASES	22,550.00	790.00	1,797.50	(1,007.50)	3.50
6021	SUPPLIES	70,700.00	22,564.03	25,181.16	(2,617.13)	31.92
6050	CONCESSION SUPPLIES	6,200.00	5,742.07	4,907.36	834.71	92.61
7091	LOAN PAYMENT PRINCIPAL- COMMUNITY CT	17,506.72	16,900.39	16,900.39		96.54
7092	LOAN PAYMENT -INTEREST COMMUNITY CTR	628.09	1,234.42	1,234.42		196.54
9992	FUND TRANSFER	106,000.00				0.00
Expenditures		1,361,338.81	561,366.48	523,634.10	37,732.38	41.24
Fund 03 - RECREATION:						
TOTAL REVENUES		1,356,847.50	917,028.64	896,569.51	20,459.13	
TOTAL EXPENDITURES		1,361,338.81	561,366.48	523,634.10	37,732.38	
NET OF REVENUES & EXPENDITURES:		(4,491.31)	355,662.16	372,935.41	(17,273.25)	
BEG. FUND BALANCE		517,632.82	517,632.82	503,863.89		
END FUND BALANCE		513,141.51	873,294.98	876,799.30		

NPD AGENCY REPORT FOR NORTHFIELD PARK DISTRICT
Balance As of 10/31/2024

GL Number	Description	24-25 Amended Budget	YTD Balance 10/31/2024	YTD Balance 10/31/2023	YTD Balance Diff 10/31/2024 10/31/2023	% Bdgt Used
Fund: 05 SPECIAL -NSSRA						
Account Category: Revenues						
3010	TAXES	241,000.00	117,813.94	4,012.90	113,801.04	48.89
	Revenues	<u>241,000.00</u>	<u>117,813.94</u>	<u>4,012.90</u>	<u>113,801.04</u>	<u>48.89</u>
Account Category: Expenditures						
4008	FT SALARIES	33,941.88	10,664.10	8,301.21	2,362.89	31.42
4009	PT SALARIES	7,767.50	2,135.53	1,680.10	455.43	27.49
7010	NSSRA -EXPENSE	93,984.00	40,238.96	30,133.69	10,105.27	42.81
9992	FUND TRANSFER	137,703.00	3,083.00	3,083.00		2.24
	Expenditures	<u>273,396.38</u>	<u>56,121.59</u>	<u>43,198.00</u>	<u>12,923.59</u>	<u>20.53</u>
Fund 05 - SPECIAL -NSSRA:						
	TOTAL REVENUES	241,000.00	117,813.94	4,012.90	113,801.04	
	TOTAL EXPENDITURES	273,396.38	56,121.59	43,198.00	12,923.59	
	NET OF REVENUES & EXPENDITURES:	<u>(32,396.38)</u>	<u>61,692.35</u>	<u>(39,185.10)</u>	<u>100,877.45</u>	
	BEG. FUND BALANCE	169,718.05	169,718.05	158,935.97		
	END FUND BALANCE	137,321.67	231,410.40	119,750.87		

NPD AGENCY REPORT FOR NORTHFIELD PARK DISTRICT
 Balance As of 10/31/2024

GL Number	Description	24-25 Amended Budget	YTD Balance 10/31/2024	YTD Balance 10/31/2023	YTD Balance Diff 10/31/2024 10/31/2023	% Bdgt Used
Fund: 07 AUDITING						
Account Category: Revenues						
3010	TAXES	12,000.00	5,691.26	180.57	5,510.69	47.43
	Revenues	12,000.00	5,691.26	180.57	5,510.69	47.43
Account Category: Expenditures						
5040	LEGAL & PROFESSIONAL	12,100.00	8,600.00		8,600.00	71.07
	Expenditures	12,100.00	8,600.00	0.00	8,600.00	71.07
Fund 07 - AUDITING:						
	TOTAL REVENUES	12,000.00	5,691.26	180.57	5,510.69	
	TOTAL EXPENDITURES	12,100.00	8,600.00	0.00	8,600.00	
	NET OF REVENUES & EXPENDITURES:	(100.00)	(2,908.74)	180.57	(3,089.31)	
	BEG. FUND BALANCE	15,810.22	15,810.22	17,432.47		
	END FUND BALANCE	15,710.22	12,901.48	17,613.04		

NPD AGENCY REPORT FOR NORTHFIELD PARK DISTRICT
Balance As of 10/31/2024

GL Number	Description	24-25 Amended Budget	YTD Balance 10/31/2024	YTD Balance 10/31/2023	YTD Balance Diff 10/31/2024 10/31/2023	% Bdgt Used
Fund: 09 LIABILITY INSURANCE						
Account Category: Revenues						
3010	TAXES	41,000.00	19,769.41	642.10	19,127.31	48.22
	Revenues	<u>41,000.00</u>	<u>19,769.41</u>	<u>642.10</u>	<u>19,127.31</u>	<u>48.22</u>
Account Category: Expenditures						
4008	FT SALARIES	5,250.00	1,615.40	1,453.97	161.43	30.77
7020	LIABILITY INSURANCE	35,280.00	8,182.11	9,562.92	(1,380.81)	23.19
	Expenditures	<u>40,530.00</u>	<u>9,797.51</u>	<u>11,016.89</u>	<u>(1,219.38)</u>	<u>24.17</u>
Fund 09 - LIABILITY INSURANCE:						
	TOTAL REVENUES	41,000.00	19,769.41	642.10	19,127.31	
	TOTAL EXPENDITURES	40,530.00	9,797.51	11,016.89	(1,219.38)	
	NET OF REVENUES & EXPENDITURES:	<u>470.00</u>	<u>9,971.90</u>	<u>(10,374.79)</u>	<u>20,346.69</u>	
	BEG. FUND BALANCE	10,235.92	10,235.92	13,262.16		
	END FUND BALANCE	10,705.92	20,207.82	2,887.37		

NPD AGENCY REPORT FOR NORTHFIELD PARK DISTRICT
Balance As of 10/31/2024

GL Number	Description	24-25 Amended Budget	YTD Balance 10/31/2024	YTD Balance 10/31/2023	YTD Balance Diff 10/31/2024 10/31/2023	% Bdgt Used
Fund: 11 SOCIAL SECURITY						
Account Category: Revenues						
3010	TAXES	73,000.00	35,644.63	1,388.11	34,256.52	48.83
9994	TRANS. FROM CORPORATE	10,000.00				0.00
	Revenues	<u>83,000.00</u>	<u>35,644.63</u>	<u>1,388.11</u>	<u>34,256.52</u>	<u>42.95</u>
Account Category: Expenditures						
4011	WITHOLDING	82,527.20	32,212.34	25,910.32	6,302.02	39.03
	Expenditures	<u>82,527.20</u>	<u>32,212.34</u>	<u>25,910.32</u>	<u>6,302.02</u>	<u>39.03</u>
Fund 11 - SOCIAL SECURITY:						
	TOTAL REVENUES	83,000.00	35,644.63	1,388.11	34,256.52	
	TOTAL EXPENDITURES	82,527.20	32,212.34	25,910.32	6,302.02	
	NET OF REVENUES & EXPENDITURES:	<u>472.80</u>	<u>3,432.29</u>	<u>(24,522.21)</u>	<u>27,954.50</u>	
	BEG. FUND BALANCE	26,739.38	26,739.38	28,669.16		
	END FUND BALANCE	27,212.18	30,171.67	4,146.95		

NPD AGENCY REPORT FOR NORTHFIELD PARK DISTRICT
Balance As of 10/31/2024

GL Number	Description	24-25 Amended Budget	YTD Balance 10/31/2024	YTD Balance 10/31/2023	YTD Balance Diff 10/31/2024 10/31/2023	% Bdgt Used
Fund: 13 IMRF						
Account Category: Revenues						
3010	TAXES	81,000.00	39,239.30	1,535.61	37,703.69	48.44
9994	TRANS. FROM CORPORATE	81,500.00	81,500.00		81,500.00	100.00
	Revenues	<u>162,500.00</u>	<u>120,739.30</u>	<u>1,535.61</u>	<u>119,203.69</u>	<u>74.30</u>
Account Category: Expenditures						
4012	IMRF	154,344.82	19,872.98	16,036.62	3,836.36	12.88
	Expenditures	<u>154,344.82</u>	<u>19,872.98</u>	<u>16,036.62</u>	<u>3,836.36</u>	<u>12.88</u>
Fund 13 - IMRF:						
	TOTAL REVENUES	162,500.00	120,739.30	1,535.61	119,203.69	
	TOTAL EXPENDITURES	154,344.82	19,872.98	16,036.62	3,836.36	
	NET OF REVENUES & EXPENDITURES:	<u>8,155.18</u>	<u>100,866.32</u>	<u>(14,501.01)</u>	<u>115,367.33</u>	
	BEG. FUND BALANCE	50,306.05	50,306.05	29,869.92		
	END FUND BALANCE	58,461.23	151,172.37	15,368.91		

NPD AGENCY REPORT FOR NORTHFIELD PARK DISTRICT
Balance As of 10/31/2024

GL Number	Description	24-25 Amended Budget	YTD Balance 10/31/2024	YTD Balance 10/31/2023	YTD Balance Diff 10/31/2024 10/31/2023	% Bdgt Used
Fund: 15 CAPITAL PROJECTS						
Account Category: Revenues						
3070	BANK INTEREST	0.00	3,612.46		3,612.46	100.00
3080	OSLAD GRANT	405,300.00	202,650.00		202,650.00	50.00
9991	TRANSFER FROM REC	106,000.00				0.00
9993	TRANS. FROM NSSRA	134,620.00				0.00
9994	TRANS. FROM CORPORATE	120,000.00				0.00
	Revenues	<u>765,920.00</u>	<u>206,262.46</u>	<u>0.00</u>	<u>206,262.46</u>	<u>26.93</u>
Account Category: Expenditures						
5040	LEGAL & PROFESSIONAL	92,000.00	35,371.28	45,411.34	(10,040.06)	38.45
6020	CAPITAL PURCHASES	87,000.00				0.00
7090	LOAN PAYMENT- PRINCIPAL CLARKSON PAR	70,039.11	70,039.11	70,039.11		100.00
7091	LOAN PAYMENT PRINCIPAL- COMMUNITY CT	133,333.00	133,333.00	133,333.00		100.00
7092	LOAN PAYMENT -INTEREST COMMUNITY CTR	21,867.00	21,829.96	24,496.35	(2,666.39)	99.83
8000	CAPITAL PROJECTS	808,200.00				0.00
	Expenditures	<u>1,212,439.11</u>	<u>260,573.35</u>	<u>273,279.80</u>	<u>(12,706.45)</u>	<u>21.49</u>
Fund 15 - CAPITAL PROJECTS:						
	TOTAL REVENUES	765,920.00	206,262.46	0.00	206,262.46	
	TOTAL EXPENDITURES	1,212,439.11	260,573.35	273,279.80	(12,706.45)	
	NET OF REVENUES & EXPENDITURES:	<u>(446,519.11)</u>	<u>(54,310.89)</u>	<u>(273,279.80)</u>	<u>218,968.91</u>	
	BEG. FUND BALANCE	726,330.81	726,330.81	653,699.27		
	END FUND BALANCE	279,811.70	672,019.92	380,419.47		

NPD AGENCY REPORT FOR NORTHFIELD PARK DISTRICT
 Balance As of 10/31/2024

GL Number	Description	24-25 Amended Budget	YTD Balance 10/31/2024	YTD Balance 10/31/2023	YTD Balance Diff 10/31/2024 10/31/2023	% Bdgt Used
Report Totals:						
	TOTAL REVENUES - ALL FUNDS	3,594,767.50	1,900,356.46	962,163.63	938,192.83	
	TOTAL EXPENDITURES - ALL FUNDS	4,126,731.37	1,217,376.42	1,086,059.15	131,317.27	
	NET OF REVENUES & EXPENDITURES:	(531,963.87)	682,980.04	(123,895.52)	806,875.56	

11/11/2024

NPD BALANCE SHEET WITH VARIANCE FOR NORTHFIELD PARK DISTRICT
Balance As Of 10/31/2024

GL Number	Description	YTD Balance 10/31/2024	YTD Balance 10/31/2023	YTD Balance Diff 10/31/2024 10/31/2023
Account Category: Assets				
1000	NVB OPERATING-NORTHVIEW 0306	26,791.60	70,021.45	(43,229.85)
1003	NVB PETTY CHECKING 0004300230000	985.87	769.87	216.00
1007	ILLINOIS FUNDS MM 007139101443	638.82	606.67	32.15
1010	NVB TAX ACCT 7530000691	984,697.17	22,262.65	962,434.52
1013	PETTY CASH BOX @ COMMUNITY CTR	100.00	100.00	-
1016	NVB GRANT ACCOUNT-8703694399	207,108.70	415,189.76	(208,081.06)
1017	NVB SAVINGS-6025	1,499,873.15	1,116,607.75	383,265.40
1200	ACCOUNTS RECEIVABLE	26,557.24	5,725.21	20,832.03
1250	TAXES RECEIVABLE	739,400.46	758,973.46	(19,573.00)
	PROVIDED FOR LONG TERM	800,000.00	933,334.00	(133,334.00)
	PROVIDED FOR LONG TERM	685,462.13	740,687.00	(55,224.87)
Assets		4,971,615.14	4,064,277.82	907,337.32
Account Category: Liabilities:				
2001	SECURITY DEPOSITS PAYABLE	250.00	750.00	(500.00)
2011	EMPLOYEE COMPENSATION	35,042.08	48,360.77	(13,318.69)
2060	DEFERRED TAX REVENUE	739,400.46	758,973.46	(19,573.00)
2300	FAMILY CREDIT	10,231.42	8,018.66	2,212.76
	PROVIDED FOR LONG TERM	800,000.00	933,334.00	(133,334.00)
	PROVIDED FOR LONG TERM	685,462.13	740,687.00	(55,224.87)
Liabilities		2,270,386.08	2,490,123.89	(219,737.81)
Account Category: Fund Equ				
		2,018,582.92	1,698,049.45	320,533.47
Beginning Fund Balance		2,018,582.92	1,698,049.45	320,533.47
Revenues		1,900,022.56	962,163.63	937,858.93
Expenditures		1,217,376.42	1,086,059.15	131,317.27
Ending Balance		2,701,229.06	1,574,153.93	1,127,075.13

Parks and Recreation Updates November 2024

- Facilities
 - Community Center Gym
 - Rentals continue to run smoothly.
 - Fitness Center
 - We currently have 187 active fitness memberships.
 - Ball Fields
 - Baseball and softball rentals have officially concluded for the season, with the last rental being Wednesday, October 30th.
 - Soccer rentals have also officially concluded, with the last rental date being Sunday, November 10th.
 - Staff will engage with KWBA, TGSA, NTF, SMP, and AYSO before the holidays to start the planning process for spring 2025.
- Programs
 - Before Care
 - Before Care is running smoothly so far with 5-8 kids in the program each day.
 - Pre Pre-K
 - Pre Pre-K is up and running as well with a full roster of 10 children each day.
 - Pre-Pre-K will accommodate 16 individual children over the 5 days a week it runs.
 - Club Dolphin
 - Registration for Session 2 of Club Dolphin aftercare is opened on 10/21 and as of 11/11 and we have 28 members registered so far.
 - Afterschool Classes
 - Fall classes are set to end on 12/19.
 - 10 of 15 are running with five of them running with full enrollment.
 - Winter class registration started on Monday, November 4th, with all classes set to start the week of January 13th.
 - Dan Faust will take over after-school classes starting with the upcoming winter session.
 - Birthday Parties
 - There are currently 4 booked for November.
- NTA Pre-Competitive Swim Class
 - The most recent session of New Trier Aquatics began Sunday, November 3rd, with a full roster of 15 participants!
- Pickleball Programming
 - Open Pickleball has returned for the season, from 7-9pm on Fridays in the Community Center Gym.
 - Two pickleball clinics began last Friday, November 8th, running at full capacity. The first clinic is geared toward beginner players, while the second clinic is geared towards skill progression and intermediate level players. Dan & Steph McGuire will be leading both clinics, as they did last fall/winter.
- NEW PROGRAMMING!
 - Winter Break Camp for grades K-5th will be running 8:30am-3pm on the Monday, Thursday, and Friday the weeks of December 23rd and 30th. Registration is by the day, similar to summer camp, and we're shooting for 10 kids per day to run each. Registration is now open with families already registering.
 - School's Out Field Trips- We are putting a twist on childcare offering for K-5th grade with a field trip. **Registration is now open.** Monday 1/20 Martin Luther King Day - Main Event in Hoffman Estates. Monday 2/17 Presidents' Day - Safari Land in Villa Park.
 - Sunset Ridge Homework Club: We will be offering a Homework Club to all Sunset Ridge students. Homework club will be run by staff members from Sunset Ridge and will be housed within Sunset Ridge School. It will be offered Monday-Thursday from Dismissal until 5:00pm. Registration for this program will be open November 18th.
 -

- Special Events
 - This year's Holiday Fest is scheduled for 5:30-7pm on Wednesday, 12/04, at Clarkson Park. The event will once again include a park lighting, pictures with Santa, and s'mores. The Winnetka-Northfield Library and Northfield Community Nursery School will both be their running crafts. Stormy's will be selling food. Sunset Ridge District 29's 3rd Graders and Choirs from Avoca School District will perform a holiday concert.
- Parks Update
 - Holiday lights are up at Clarkson Park in preparation for Holiday Fest. Holiday tree for the bandshell will be put up in the next few days.
 - Holiday lights on the Community Center are up and will also be turned on after the event.
 - All sports fields are now closed for the winter.
 - Fall core aeration is almost complete. All baseball/softball fields have been completed. Staff will finish the soccer fields in the week of Thanksgiving.
 - Pickleball and tennis nets will stay up throughout the winter, however the windscreens will be rolled up very soon.
 - Outdoor ice rink preparation will begin in mid-December, and we will flood the rink as soon as the forecast permits.
 - Prepping of the plows and salter has begun. Both Trucks will be taken to Hynes for their annual pre-winter inspection and repairing/replacing of anything needed. Oil and fluids will be changed as well as testing the batteries on both vehicles